



Presentation Materials for Investors

February 2025

Disclaimer

- This presentation includes certain “forward-looking statements” within the meaning of The U.S. Private Securities Litigation Reform Act of 1995.
- These statements are based on current expectations and currently available information.
- Actual results may differ materially from these expectations due to certain risks, uncertainties and other important factors, including the risk factors set forth in the most recent annual and periodic reports of Toyota Motor Corporation and Toyota Motor Credit Corporation.
- We do not undertake to update the forward-looking statements to reflect actual results or changes in the factors affecting the forward-looking statements.
- This presentation does not constitute an offer to sell or a solicitation of an offer to purchase any securities. Any offer or sale of securities will be made only by means of a prospectus and related documentation.
- Investors and others should note that we announce material financial information using the investor relations section of our corporate website (<http://www.toyotafinancial.com>) and SEC filings. We use these channels, press releases, as well as social media to communicate with our investors, customers and the general public about our company, our services and other issues. While not all of the information that we post on our website or social media is of a material nature, some information could be material. Therefore, we encourage investors, the media, and others interested in our company to review the information we post on the investor relations section of our website and our X (formerly Twitter) Feed (<http://www.x.com/toyotafinancial>). We may update our social media channels from time to time on the investor relations section of our corporate website.

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- This presentation is an advertisement and not a prospectus and investors should not subscribe for or purchase any securities of TMCC referred to in this presentation or otherwise except on the basis of information in the Euro Medium Term Note Programme base prospectus of Toyota Motor Finance (Netherlands) B.V., Toyota Credit Canada Inc., Toyota Finance Australia Limited and Toyota Motor Credit Corporation dated, 13 September 2024, as supplemented from time to time (together, the “Prospectus”) together with the applicable final terms which are or will be, as applicable, available on the website of the London Stock Exchange plc at <https://www.londonstockexchange.com/news?tab=news-explorer>. Investors should read the Prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with the decision to invest in any securities of TMCC issued under the Euro Medium Term Note Programme. Approval of the Prospectus by the Central Bank of Ireland and the United Kingdom’s Financial Conduct Authority should not be understood as an endorsement of securities issued by TMCC under the Euro Medium Term Note Programme.
- Investors and others should note that we announce material financial information using the investor relations section of our corporate website (<http://www.toyotafinancial.com>) and SEC filings. We use these channels, press releases, as well as social media to communicate with our investors, customers and the general public about our company, our services and other issues. While not all of the information that we post on our website or social media is of a material nature, some information could be material. Therefore, we encourage investors, the media, and others interested in our company to review the information we post on the investor relations section of our website and our X (formerly Twitter) Feed (<http://www.x.com/toyotafinancial>). We may update our social media channels from time to time on the investor relations section of our corporate website.

Toyota's Global Business

TOYOTA

Markets vehicles in approximately 200 countries and regions
53 overseas manufacturing organizations in 26 countries and regions besides Japan
Over 380,000 employees worldwide

AUTOMOTIVE
Design, Manufacturing,
Distribution

 **TOYOTA**

 **LEXUS**

 **DAIHATSU**

 **HINO TRUCKS**

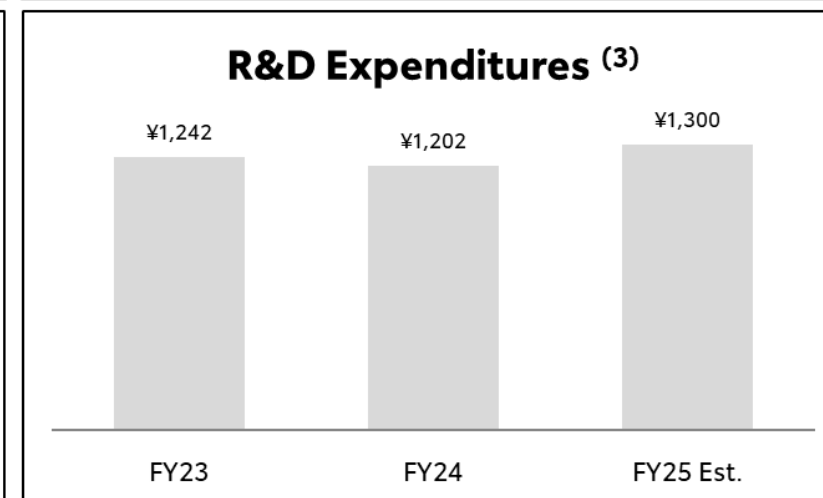
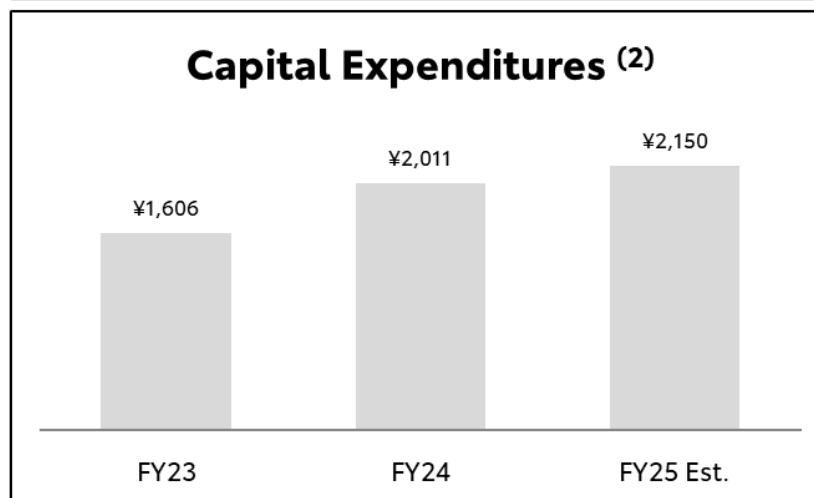
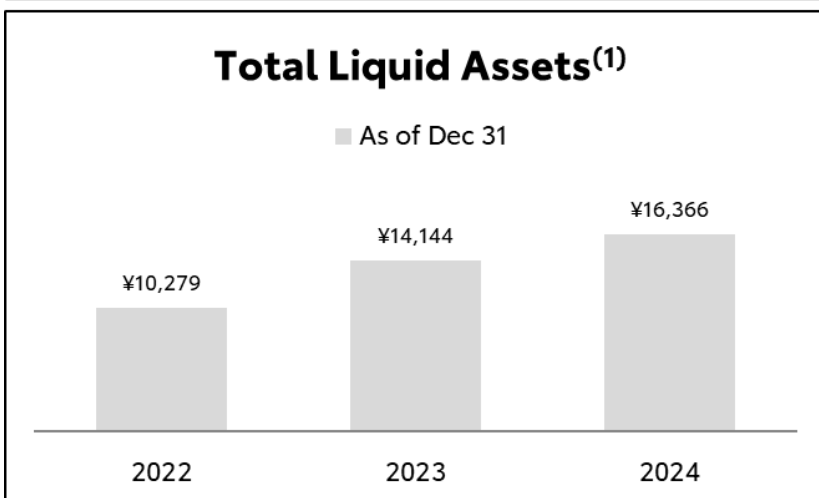
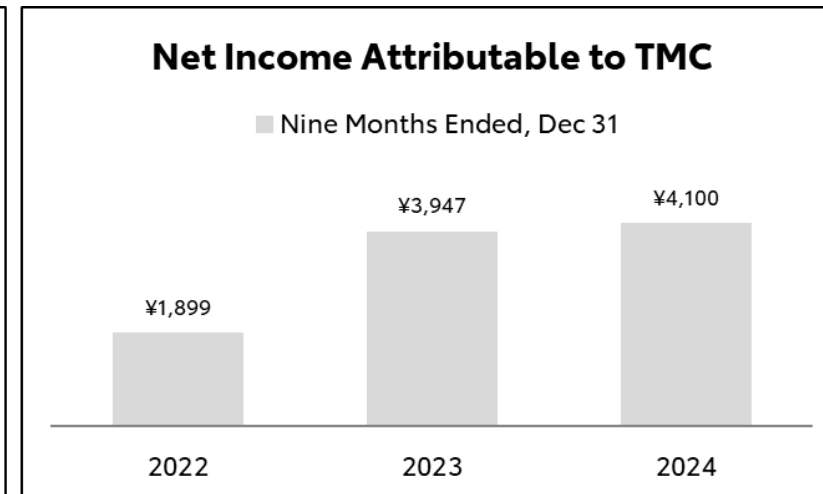
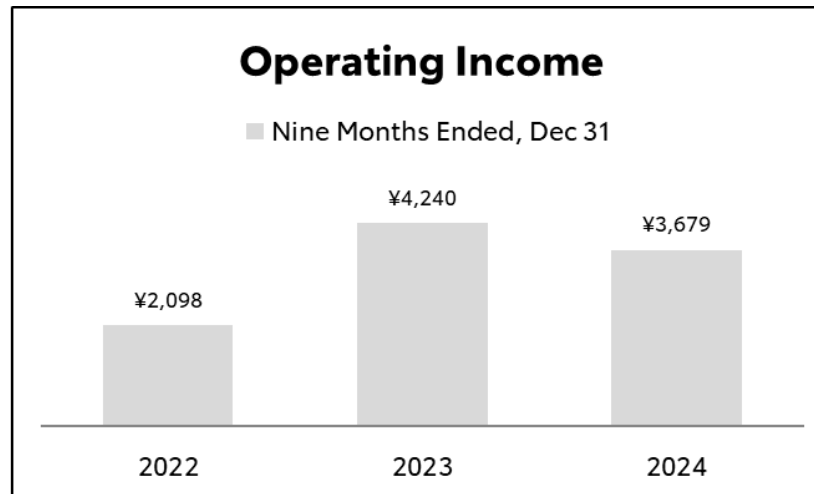
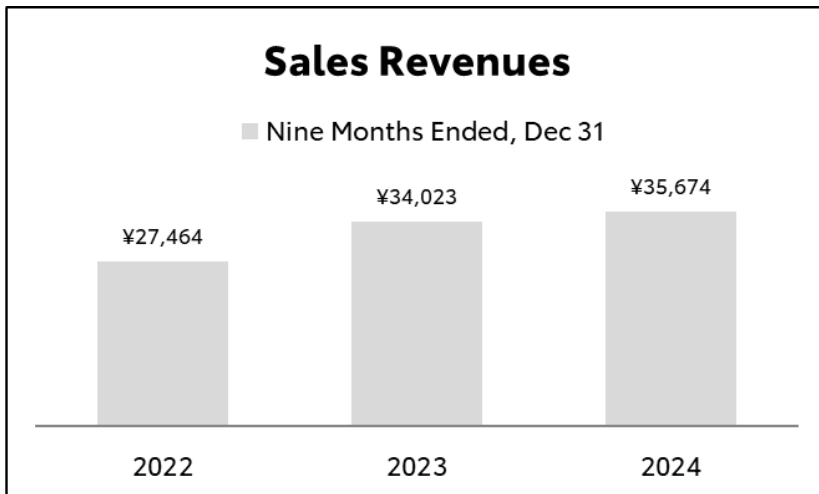
 **TOYOTA**
FINANCIAL SERVICES

Consumer Financing
Dealer Support & Financing
Banking
Securities Services
Ancillary Products & Services

**OTHER
BUSINESSES**

Housing
Marine
Telecommunications
e-Business
Intelligent Transport Services
Biotechnology & Afforestation

TMC Financial Highlights



¥ in billions

TMC has adopted International Financial Reporting Standards (IFRS) beginning with the first quarter of the fiscal year ended March 2021

(1) Cash and cash equivalents, time deposits, public and corporate bonds and its investment in monetary trust funds, excluding in each case those relating to financial services

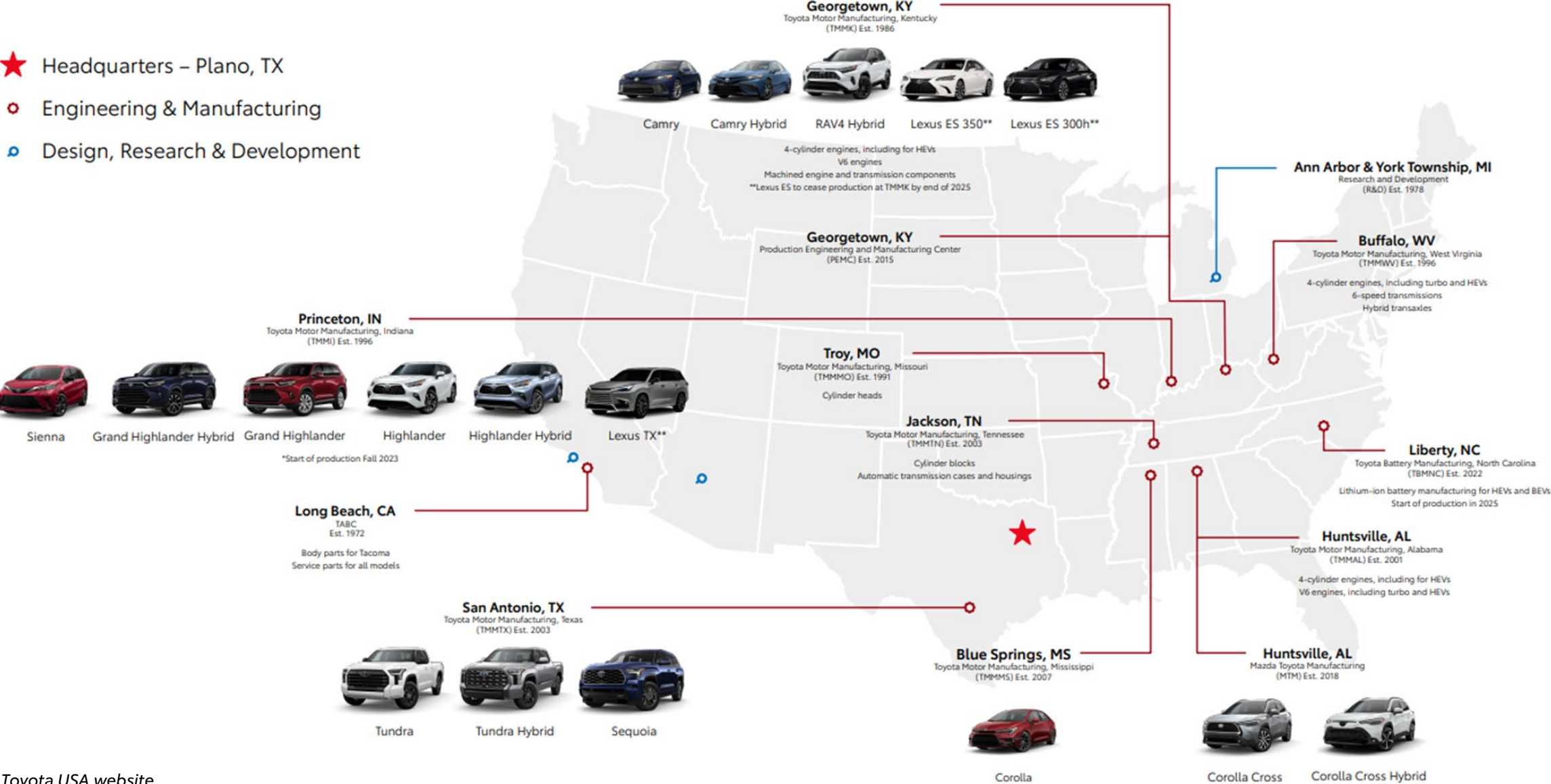
(2) Capital Expenditures do not include vehicles in operating lease or right of use assets

(3) R&D activity related expenditures incurred during the reporting period

Source: TMC Q3 FY2023 Financial Summary; TMC Q3 FY2024 Financial Summary, TMC Q3 FY2025 Financial Summary

Toyota Operations Across the US

- ★ Headquarters – Plano, TX
- Engineering & Manufacturing
- ◐ Design, Research & Development



Source: Toyota USA website

Toyota Motor North America, Inc.

\$48.9B+

Direct investment in the U.S.
as of December 31, 2024

35.3M+

Vehicles assembled in US since 1986 with over 60
years of US presence

\$20B+

Announced new investments into U.S.
manufacturing operations since 2021 to support
electrification efforts

43.1%

TMNA sales CYTD 2024 were electrified vehicles⁽¹⁾

#1

Toyota was the number one retail brand for the 12th
consecutive year

30

BEV models expected globally by 2030

Source: Toyota Motor North America, Inc. Reports

⁽¹⁾ Electrified vehicles include hybrid, plug-in hybrid, battery electric, and fuel cell.

Toyota and Lexus 3rd Party Accolades

Quality, dependability, safety and product appeal remain high as reflected by numerous 3rd party accolades

2025 Kelley Blue Book Best Buy Awards

Best Hatchback & PHEV Car – Prius
Best Luxury Mid-Size & Hybrid – Lexus ES
Best Luxury Hybrid SUV – Lexus RX
Cheapest Hybrid Car – Corolla Hybrid
Best Hybrid & Mid-Size Truck – Tacoma

2025 Edmunds Top Rated Awards

Top Rated SUV – Grand Highlander
Highly Recommended – Toyota Camry and Lexus GX

2024 J.D. Power and Associates Vehicle Dependability Survey

Lexus and Toyota ranked 1st and 2nd in overall dependability, while TMC received 9 model-level awards, the most of any parent corporation

2024 U.S. News Best Cars for the Money

Camry Hybrid, RAV4 Hybrid, and RAV4 Prime are all finalists in their categories.

The 19 Cars with the Best Gas Mileage in 2024

5 Toyota models
2 Lexus models

2024 Fortune

Toyota has been again named by Fortune as one of the “World’s Most Admired Companies” and was named the No. 1 Motor Vehicle company for the fourth consecutive year in its annual ranking.

2024 IIHS

Top Safety Pick Awards

10 qualifying Toyota models
5 qualifying Lexus models

2024 Kelley Blue Book Best Resale Value – Brand

Toyota- seventh time in eight years with five category wins
Lexus- earning this award for the ninth time

2024 U.S. News Best Cars for Families

Highlander Hybrid winner for best hybrid SUV; Camry Hybrid winner for best hybrid car; Camry winner for best midsize car; RAV4 finalist for best compact SUV

2024 Interbrand Best Global Brands

Toyota named world’s No. 1 most valuable automotive brand and No. 6 most valuable overall sectors

2024 IIHS Used Vehicle List Best Choices for Teens

8 Toyota vehicles
2 Lexus vehicles

2024 MY NHTSA 5-Star Overall Rating

25 Toyota models
14 Lexus models
(includes multiple trims)

2023 Kelley Blue Book Lowest 5-Year Cost to Own Brand

Best Brand – Toyota
Best Luxury Brand – Lexus

Toyota and Lexus Vehicle Highlights

Lexus RX (Hybrid/PHEV)



Lexus GX



Lexus TX (Hybrid/PHEV)



Lexus RZ (BEV)



Prius (Hybrid/PHEV)



Tacoma (Hybrid)



Land Cruiser (Hybrid)



bZ4x (BEV)



Battery EV Development

Global Battery EV vehicles sales by 2030

Total BEVs **3.5 million**

30 models across Toyota and Lexus by **2030**
with Lexus all-electric by **2035**



Toyota's investment in electrification¹ (R&D and CAPEX)

BEVs	5 trillion yen (incl. 2 trillion yen for batteries)
HEVs	
PHEVs	4 trillion yen
FCEVs	
Total	9 trillion yen

(1) Investment amount from 2022 to 2030 (9 years)

Source: Company Reports.

Toyota CASE Technologies

Connected



Autonomous



TRI-P4

Shared



e-Palette

Electric



Fuel Cell and Battery Electric



Toyota Financial Services



TFS Group Global Presence



Toyota Motor Credit Corp (TMCC)

Toyota Motor Corporation (TMC)



Toyota Financial Services Corporation (TFSC)



Toyota Motor Credit Corporation (TMCC)

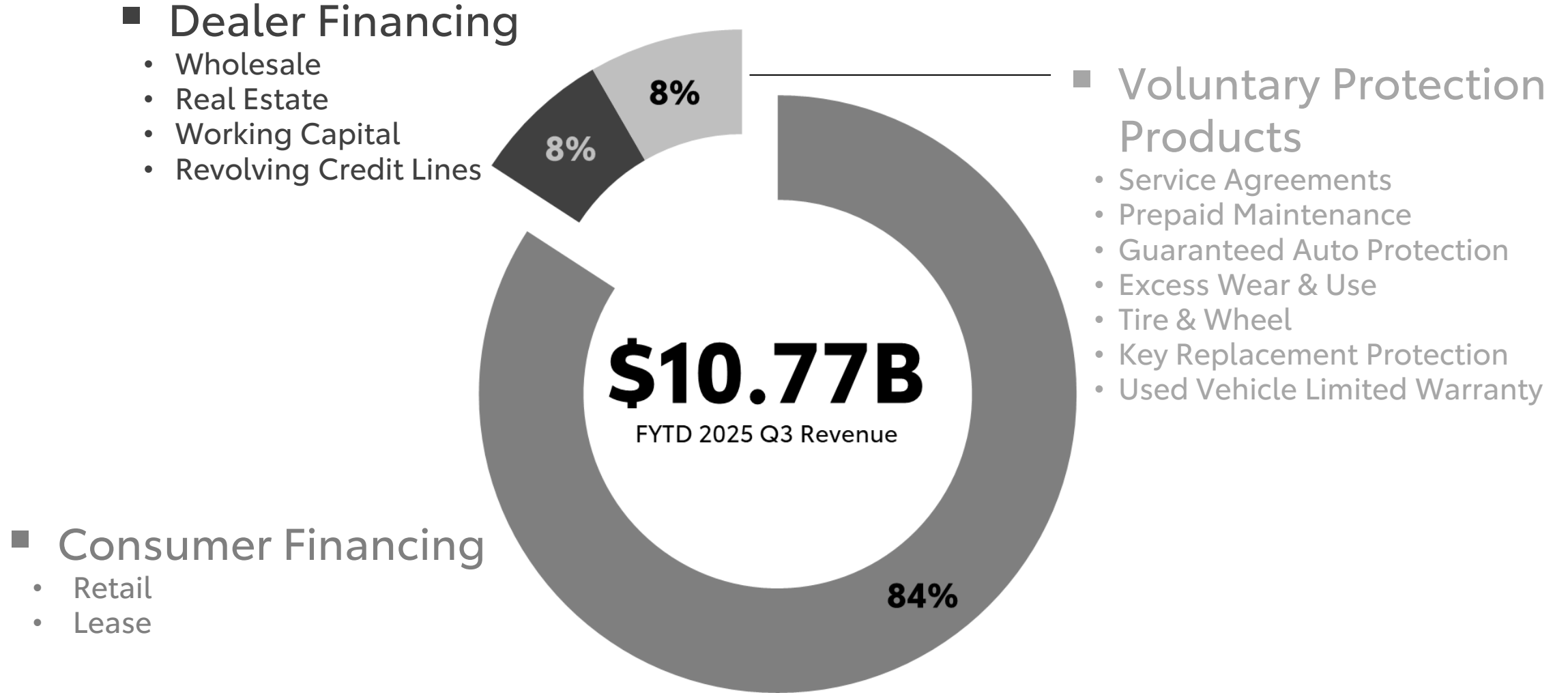
- Nearly 5.0 million active finance contracts⁽¹⁾
- A+/A1/A+⁽²⁾ rated captive finance company by S&P/Moody's/Fitch
- Credit support agreement structure with TFSC/TMC⁽³⁾

(1) As of December 31, 2024. **Source:** Company Reports

(2) S&P (Stable), Moody's (Positive) and Fitch (Stable)

(3) The Credit Support Agreements do not apply to securitization transactions

TMCC Products and Services

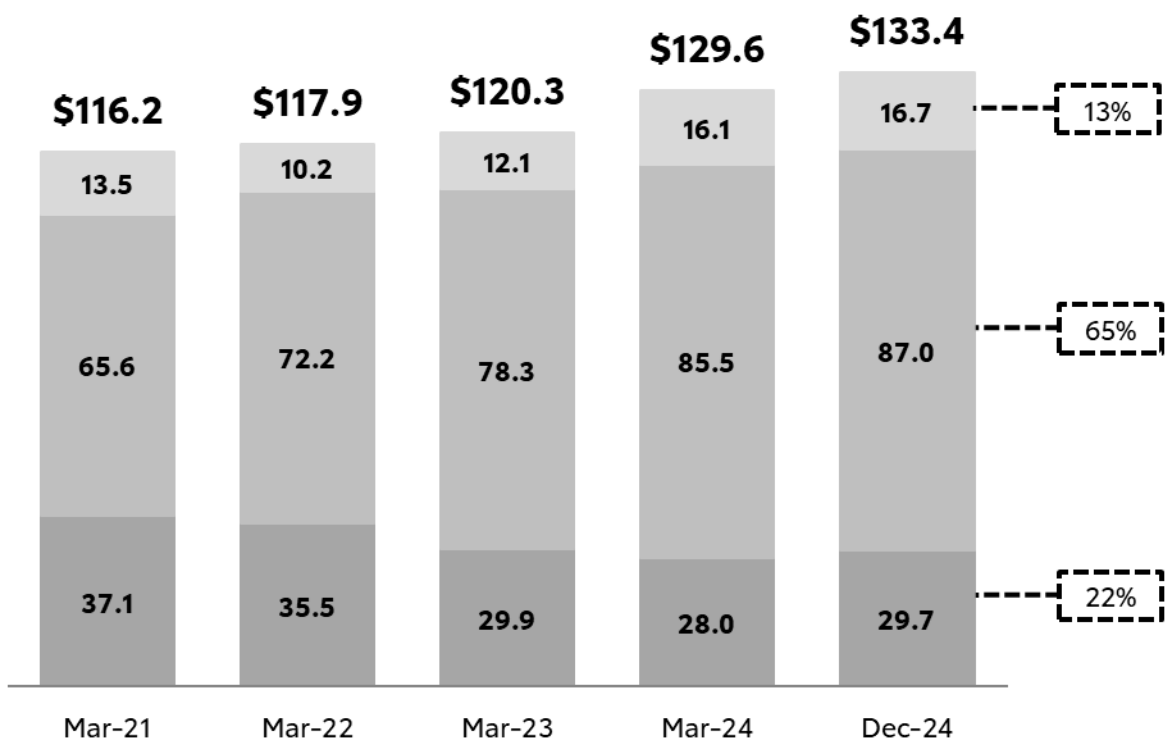


Source: TMCC December 31, 2024, 10-Q. Reflects Operating Lease and Retail Financing revenues; Dealer Financing revenues; and Voluntary protection contract revenues and insurance earned premiums for the fiscal nine months ended December 31, 2024

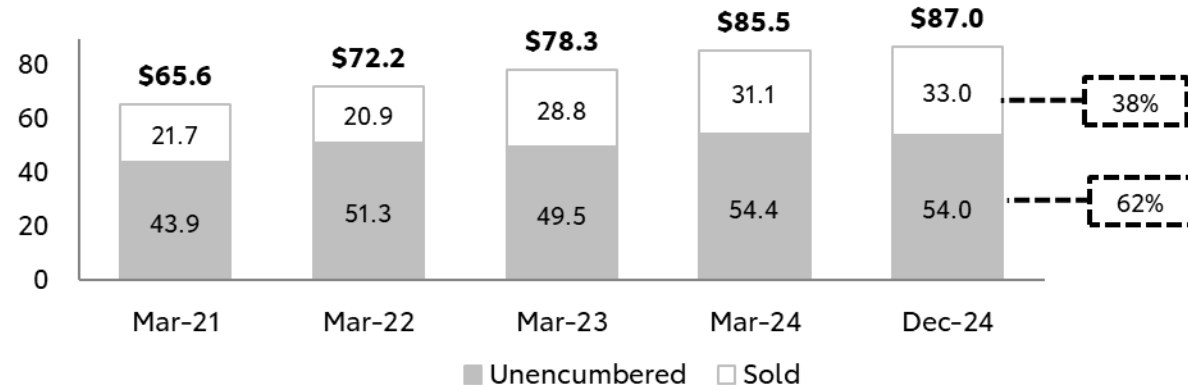
TMCC Earning Asset Composition

Total Managed Assets

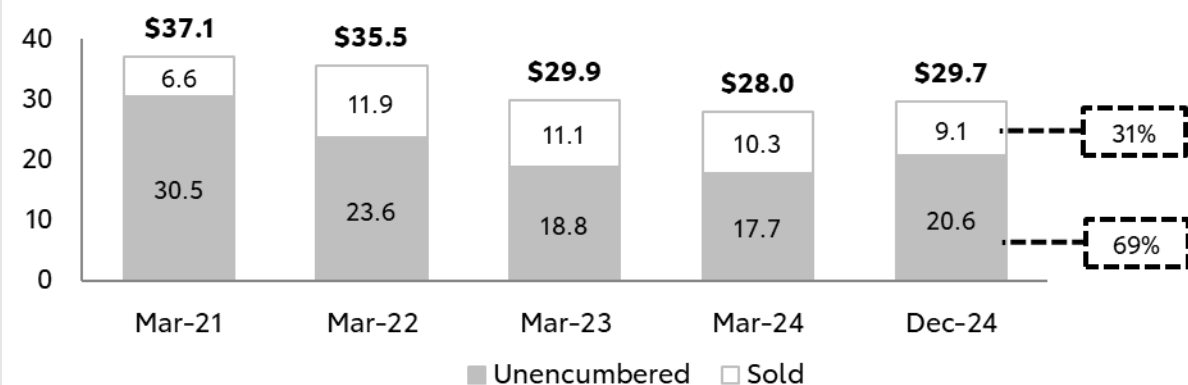
■ Lease ■ Retail ■ Wholesale



Retail Assets



Lease Assets



\$ in billions (Percentages may not add to 100% due to rounding)

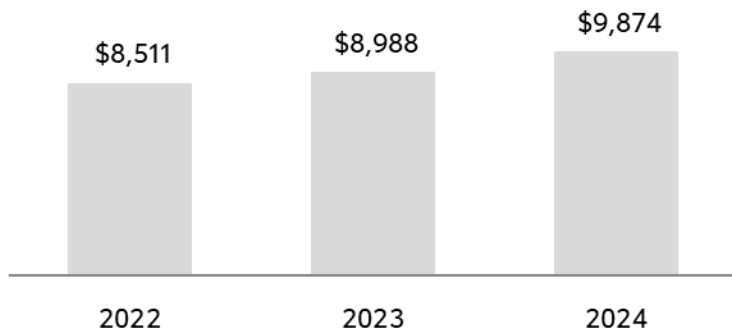
TMCC has adopted Accounting Standard Update "ASU" 2016-13 effective starting April 1, 2020

Source: TMCC March 31, 2022 10-K, March 31, 2023 10-K, March 31, 2024 10-K, and December 31, 2024 10-Q

TMCC Financial Performance

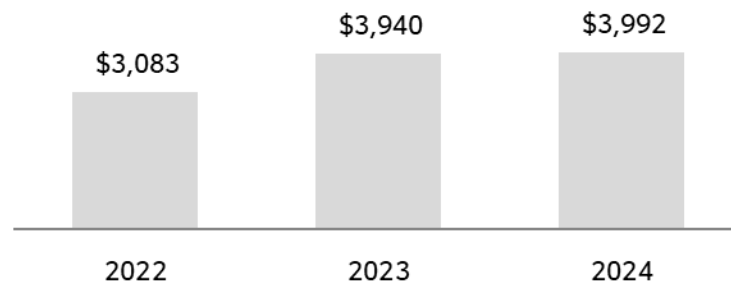
Total Financing Revenues

■ Nine Months Ended, Dec 31



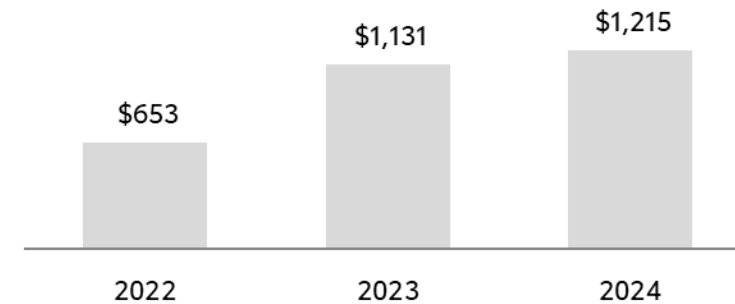
Net Financing and Other Revenues

■ Nine Months Ended, Dec 31



Net Income

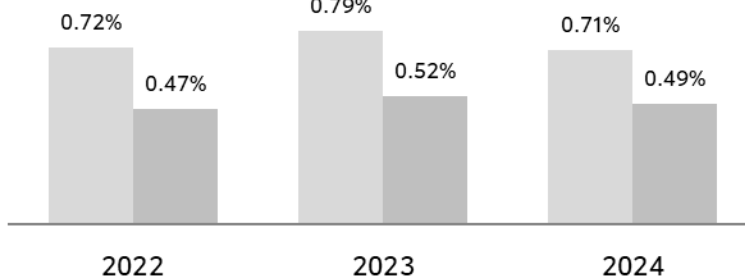
■ Nine Months Ended, Dec 31



60+ Days Delinquent⁽¹⁾

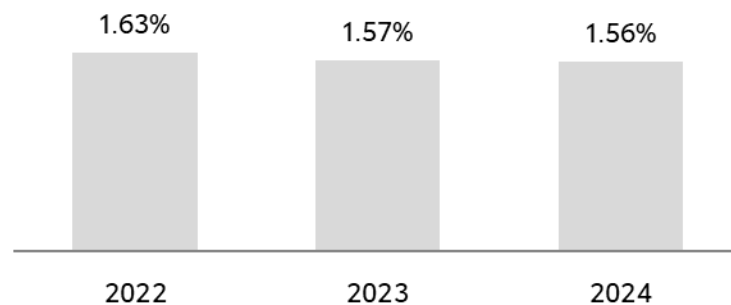
As of Dec 31

■ Retail ■ Lease



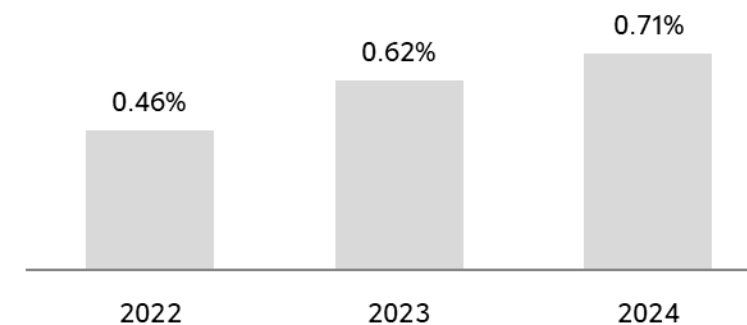
Allowance for Credit Losses⁽¹⁾⁽²⁾

■ As of Dec 31



Net Credit Losses⁽¹⁾⁽³⁾

■ Nine Months Ended, Dec 31



\$ in millions

(1) 60+ Days Delinquent, Allowance for Credit Losses, and Net Credit Losses: percentage of gross earning assets

(2) Allowance for Credit Losses: the quotient of allowance for credit losses divided by the sum of gross finance receivables (finance receivables before allowance for credit losses).

(3) Net Credit Losses: results are annualized and for Finance Receivables only

Source: TMCC December 31, 2023 10-Q, and December 31, 2024 10-Q



TMCC Funding Programs



Commercial Paper Highlights

A-1+ | P-1 | F1
S&P Moody's Fitch

Highest Short-Term Ratings

TCCI TFA
TMCC
TMFNL TCPR

Five Distinct Programs

\$15.0B | \$4.1B
Syndicated Other

Backed by \$19.1B of
Committed Bank Credit⁽¹⁾

\$17.3B

Average Outstanding Balance
TMCC and TCPR during 3QFY25

700+
Investors

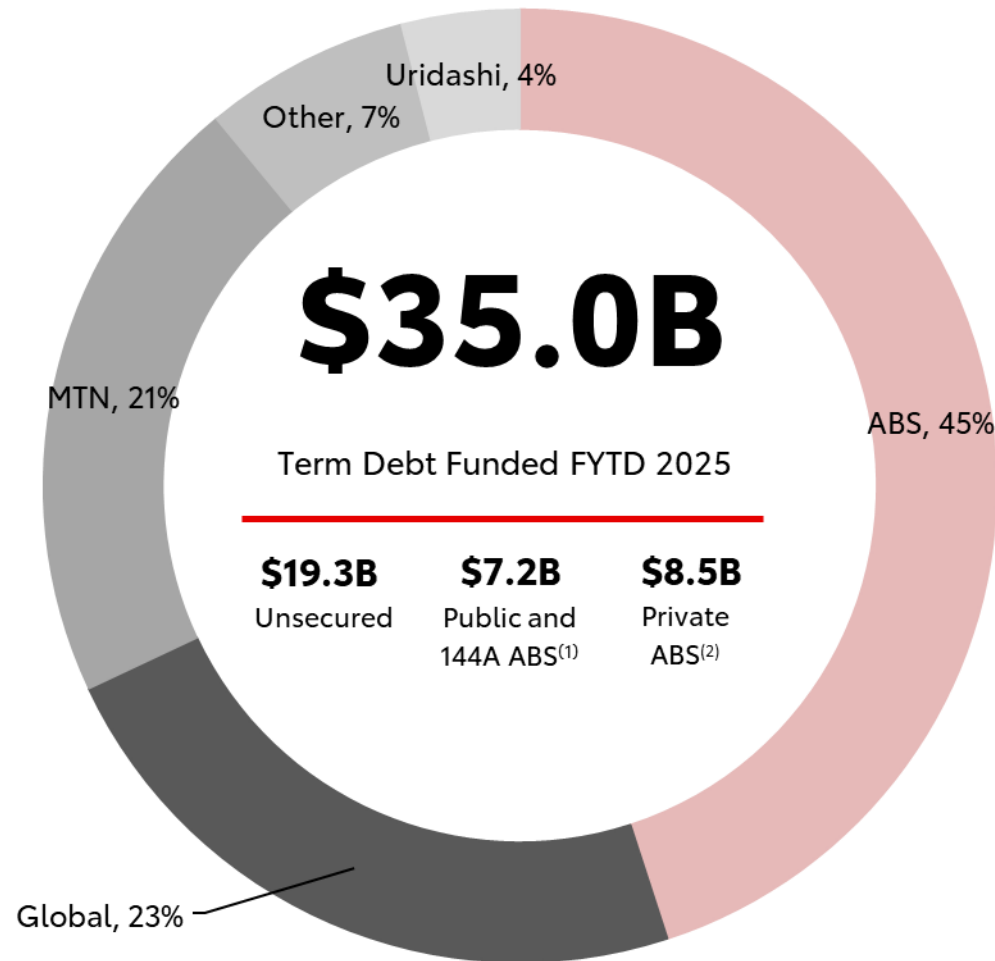
State and Local, Corporates, Pension Funds,
Asset Managers, Financial Institutions

DOCP
<GO>

Rates Posted Daily on
Bloomberg

Source: TMCC December 31, 2024, 10-Q and Company Reports
(1) As of December 31, 2024

TMCC FY2025 Funding Overview



As of December 31, 2024

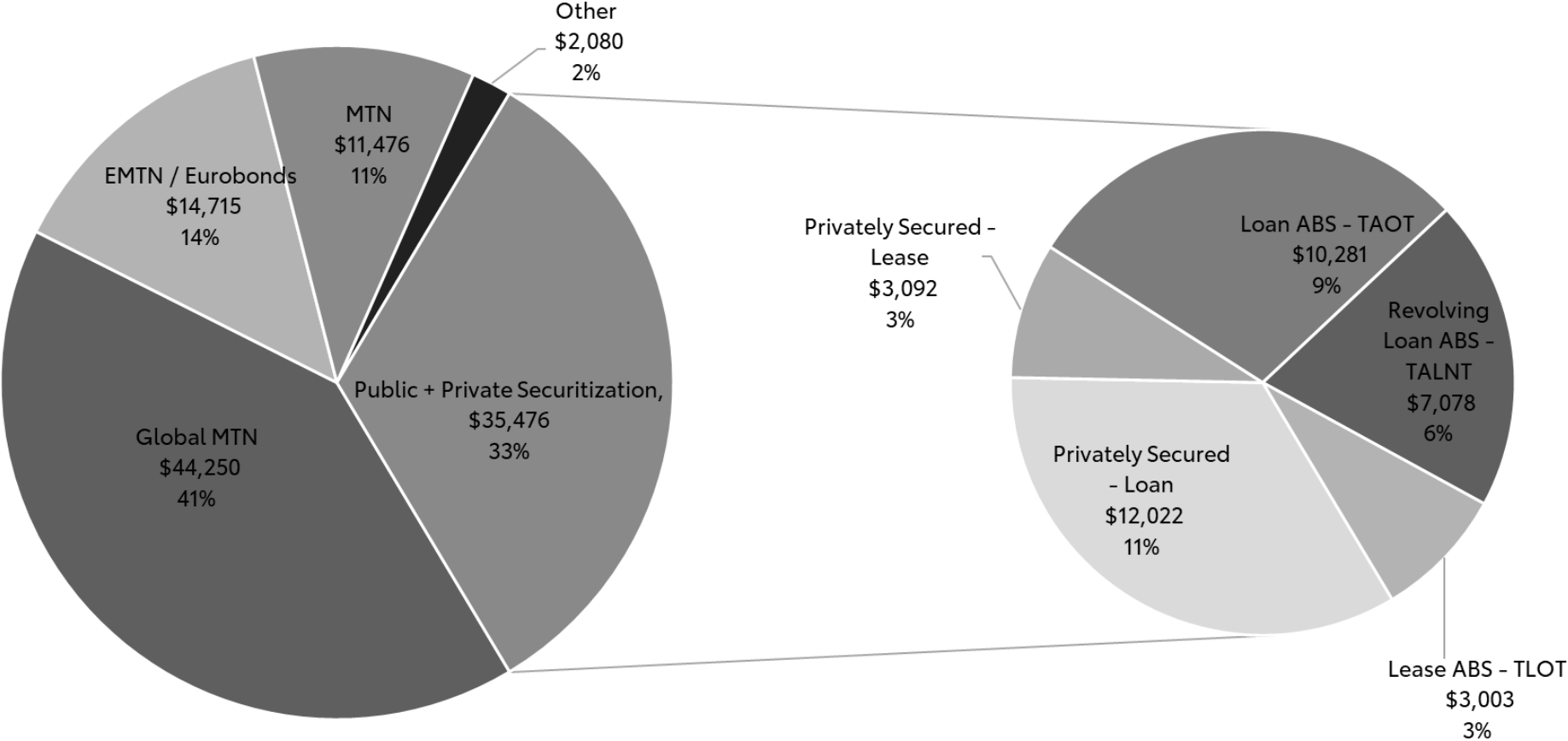
(1) Net of retained

(2) Funding from asset-backed loans and ABCP Conduits

Figures may not add up to 100% due to rounding

Diversification in Debt Offerings

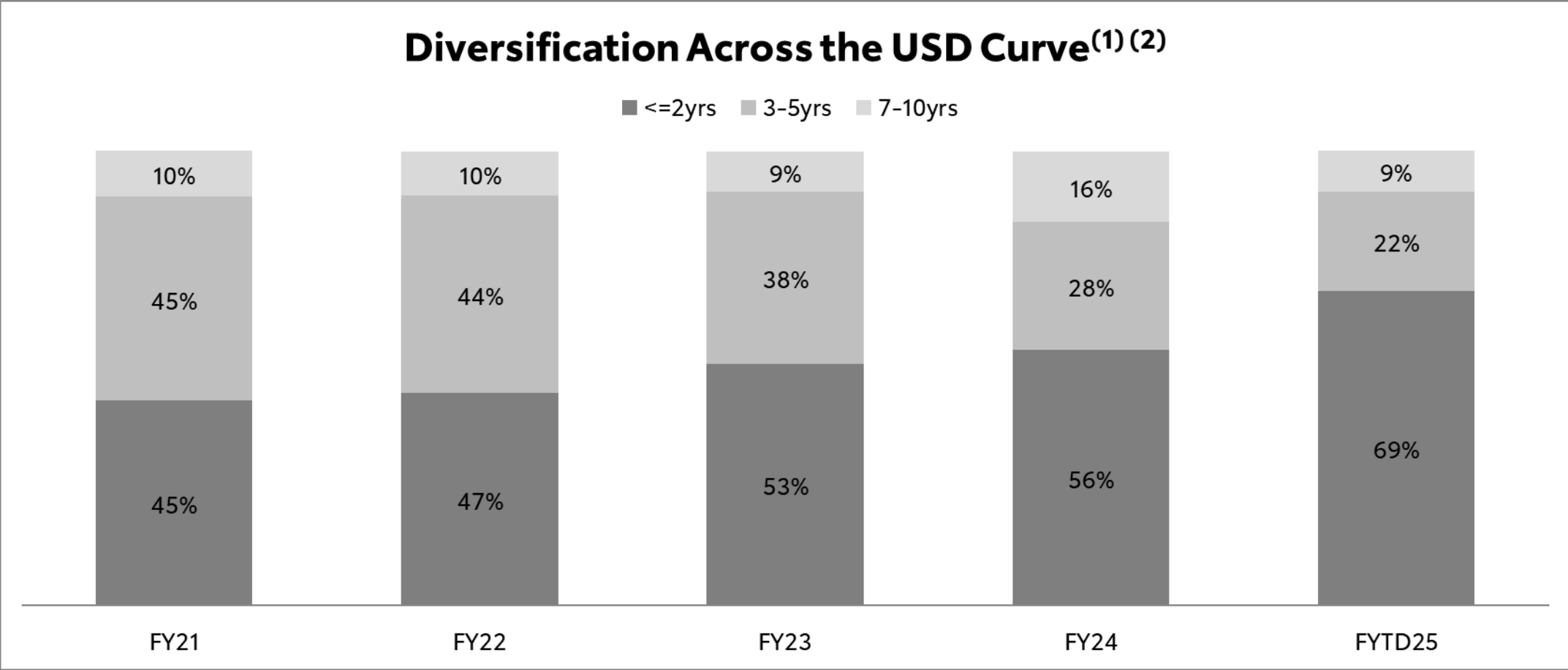
TMCC Outstanding Term Debt - \$108 billion¹



As of December 31, 2024
 \$ in millions

(1) EMTN total outstanding balance includes the effect of cross-currency interest rate swaps and differs from amounts shown in TMCC's financial statements.

Funding Flexibility and Responsiveness



(1) Unsecured U.S. MTN issuances, excluding Structured Notes and Retail Demand Notes. FYTD25 as of December 31, 2024.

(2) Does not include EMTN issuances (e.g., 7yr EMTN issued in FY2025).

Percentages may not add to 100% due to rounding

Source: Company Reports



Retail Loan and Lease Origination and Portfolio Performance



Credit Decisioning & Collections

Disciplined Underwriting

Consistent and conservative underwriting standards designed to limit delinquencies and credit losses

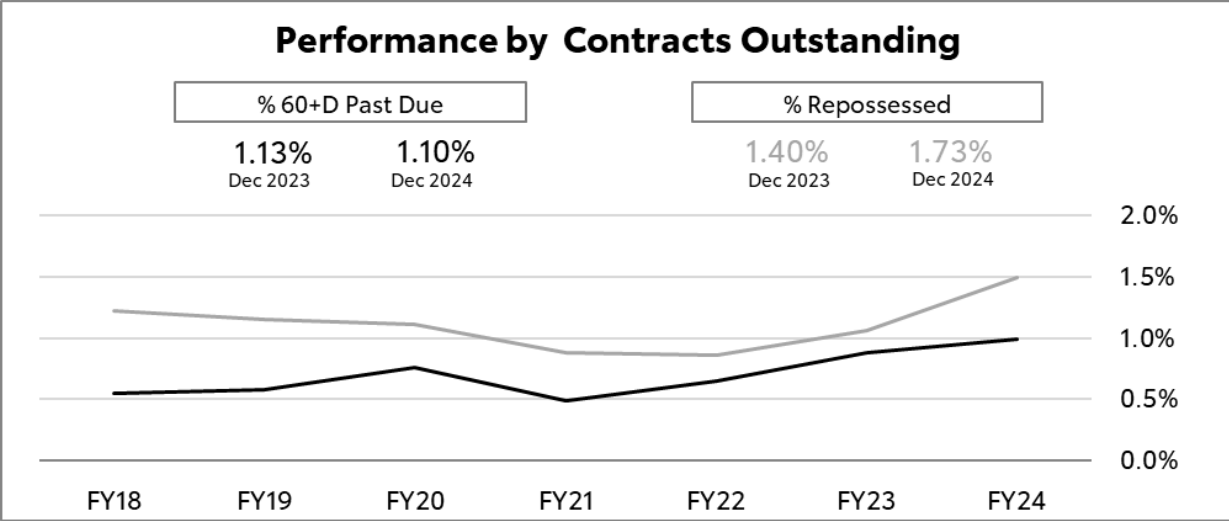
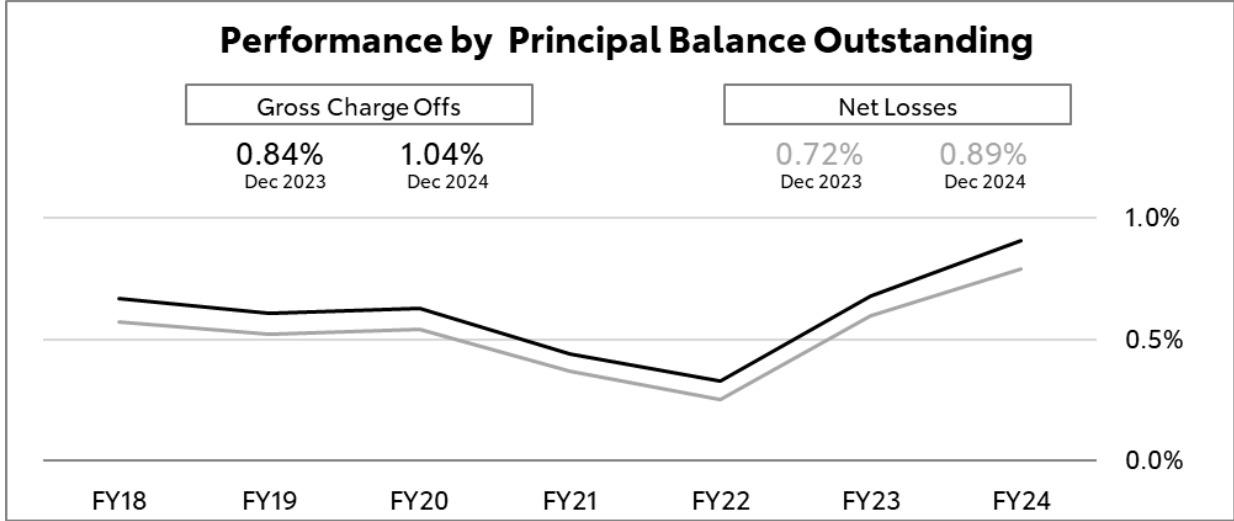
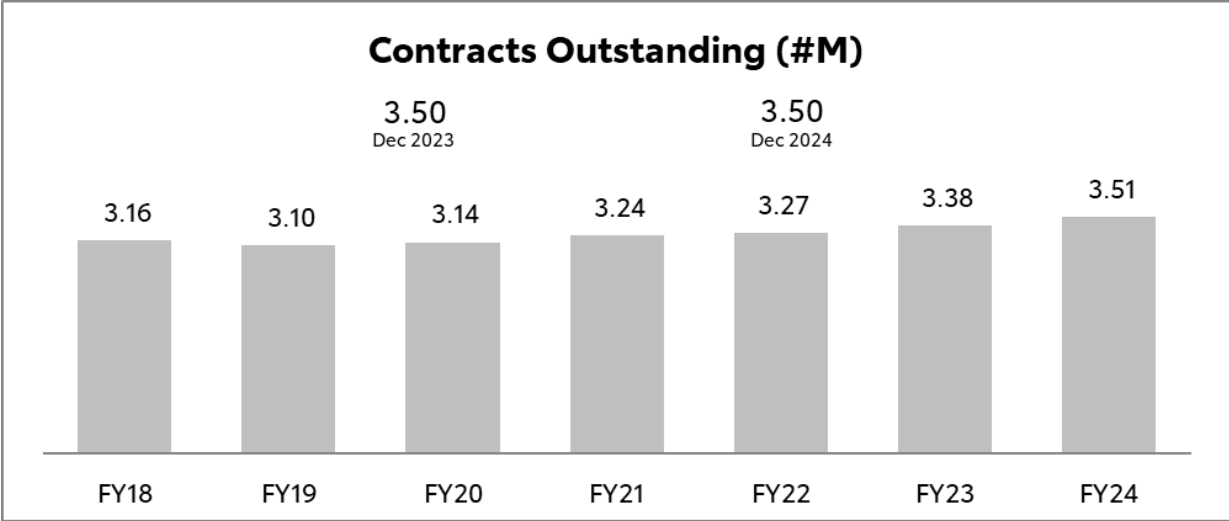
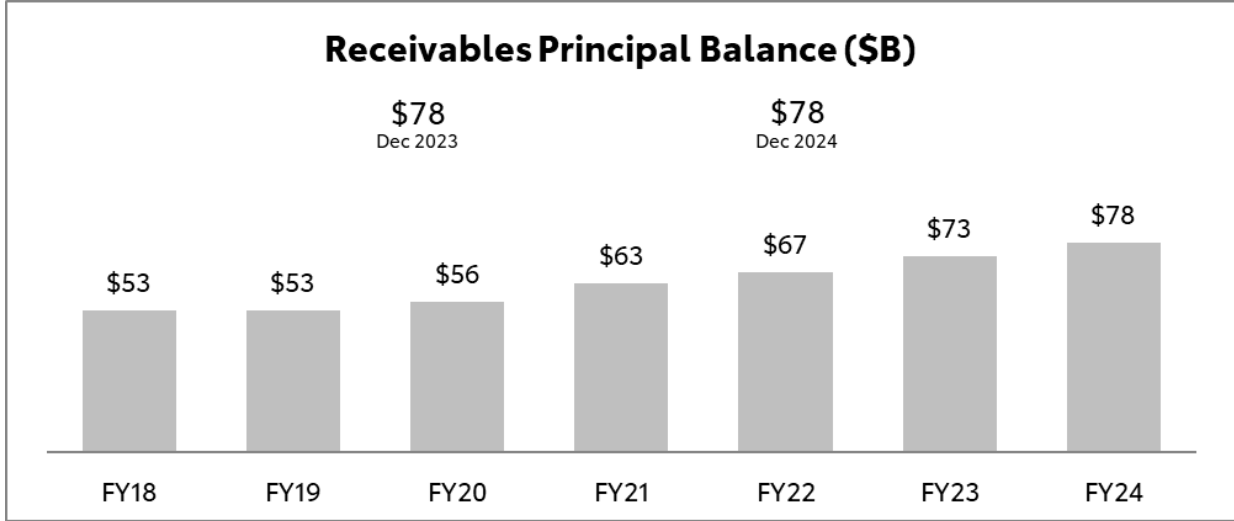
- Key mission is to support Toyota and Lexus brand and vehicle sales
- Continued focus on prime originations
- Proprietary credit scores that leverage TMCC's extensive origination history
- Regular statistical validations of predictive power

Servicing Optimization

Optimization of collections strategy and staff supports loss mitigation while enabling portfolio growth

- Emphasis on early intervention
- Reinforcement of strong compliance management system
- Focus on analytics and technology to prioritize high risk accounts and manage loss severities

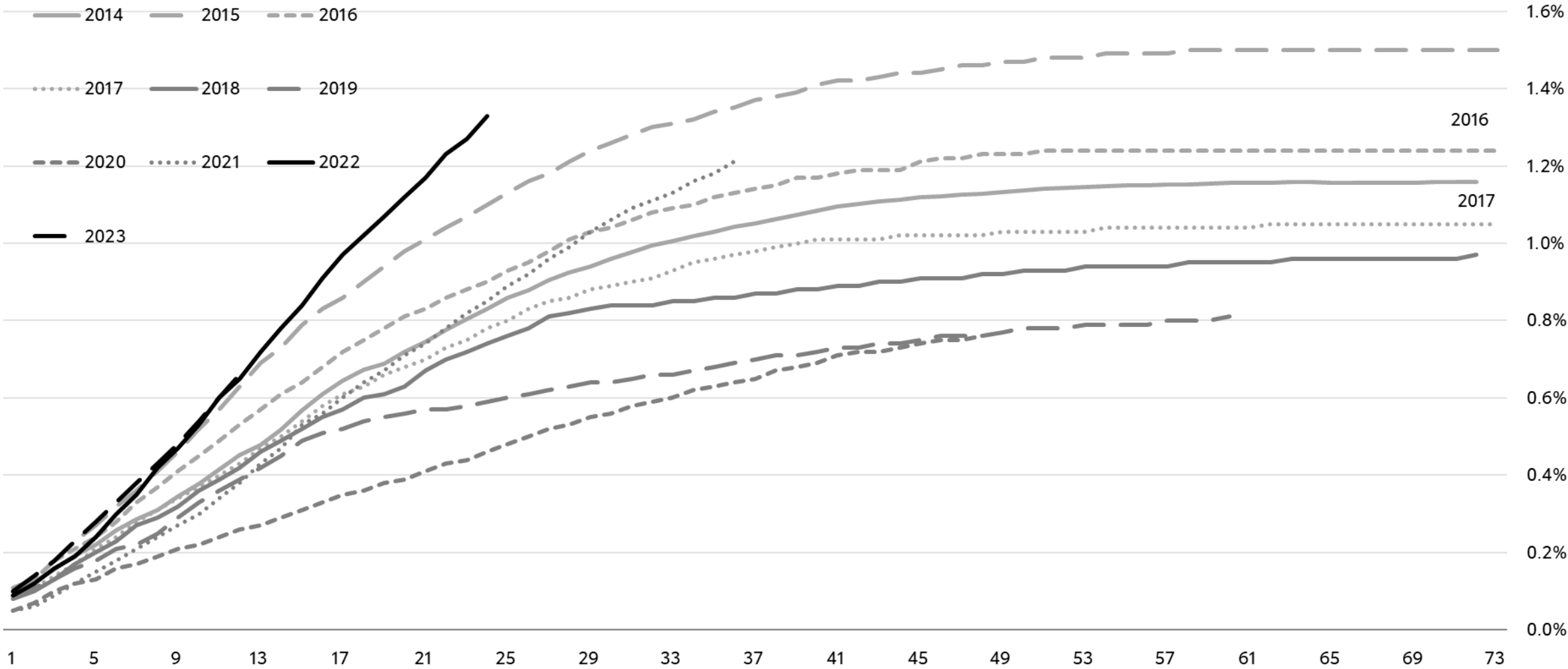
Managed Portfolio - Retail Loan Outstanding and Performance*



Source: Company Reports as of December 31, 2024

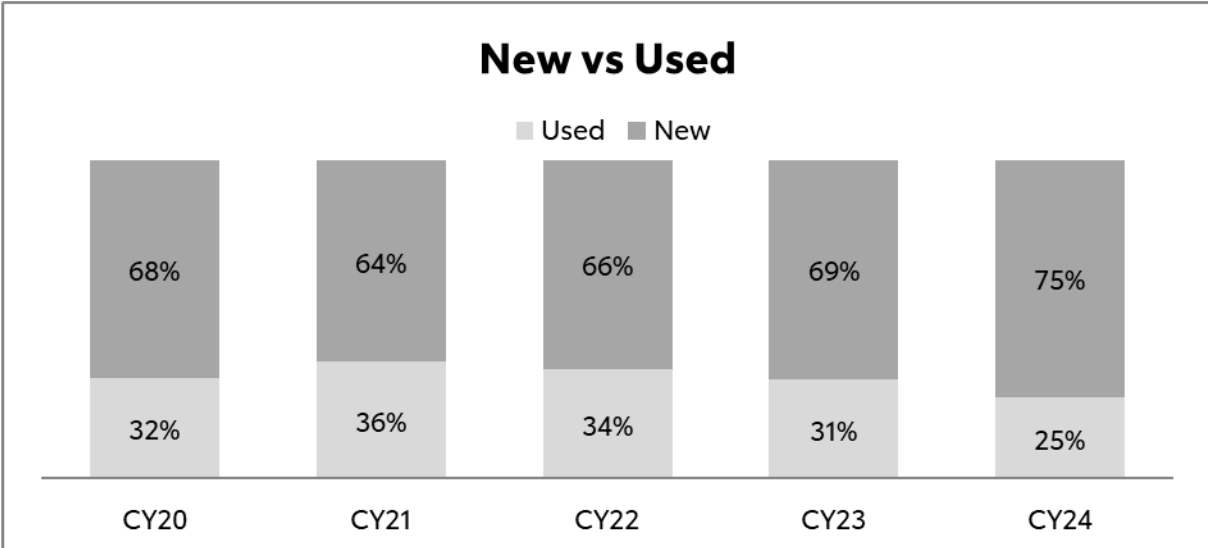
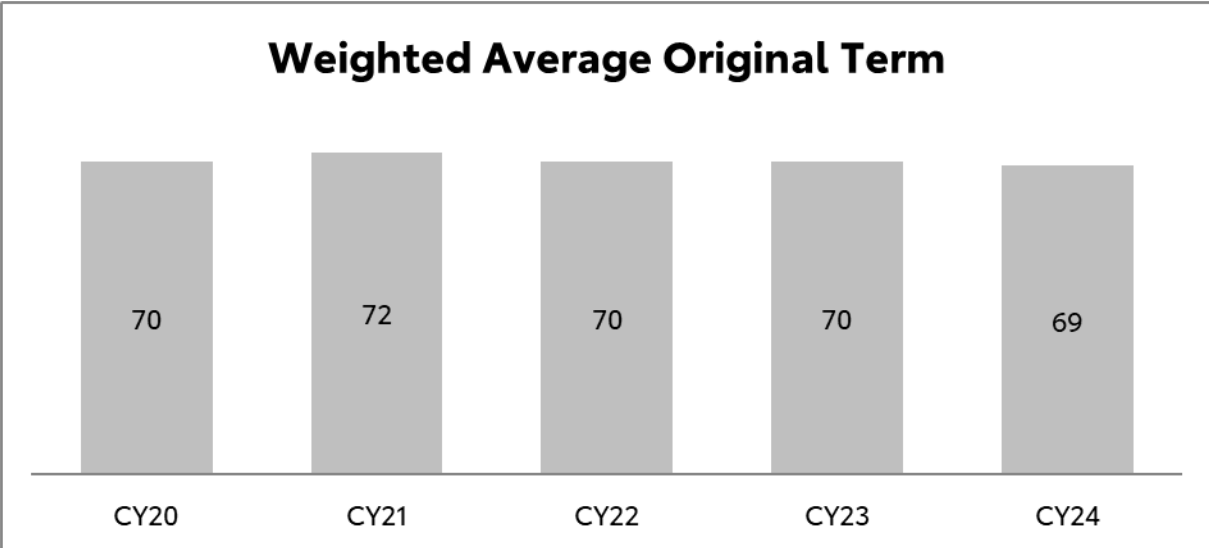
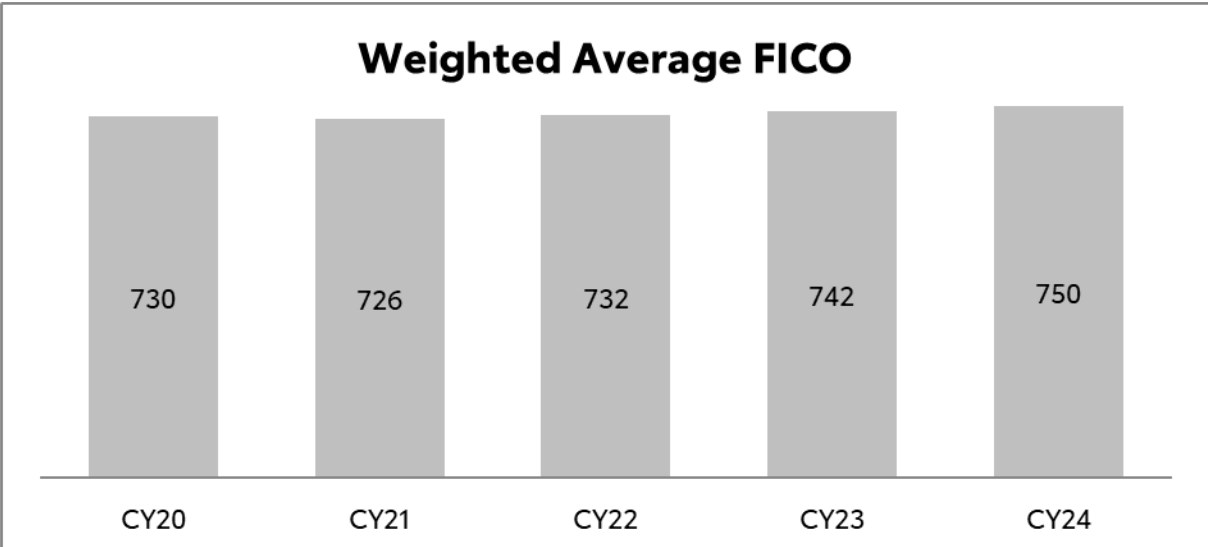
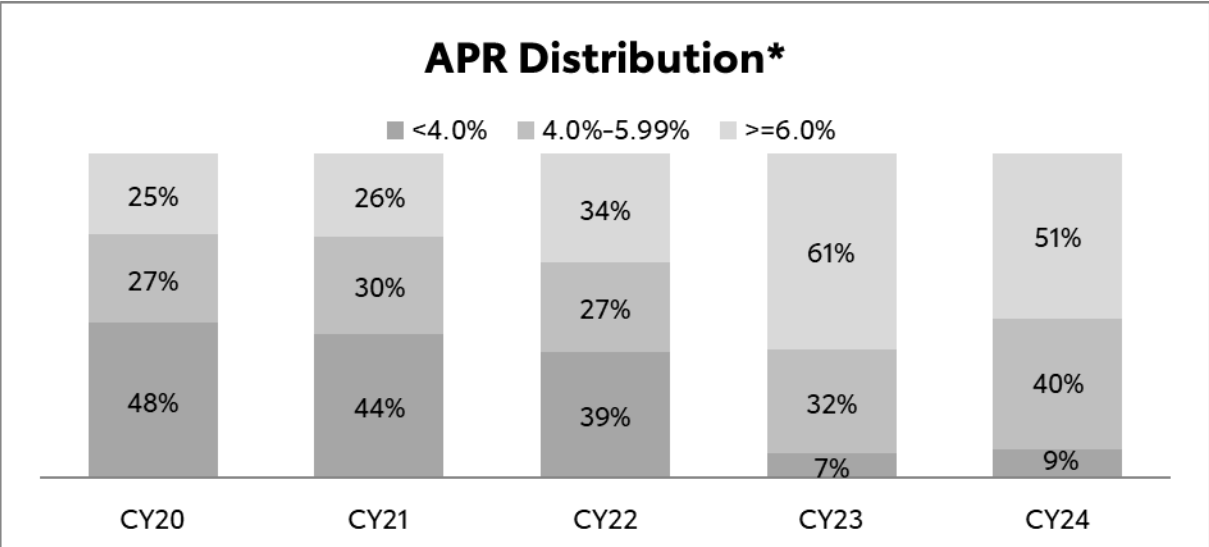
*Excludes contracts purchased by a subsidiary of TMCC in Puerto Rico and the private label business, and includes contracts that have been sold but are still being serviced by TMCC

Managed Portfolio - Retail Loan Cumulative Net Losses by Vintage



Source: Company Reports as of December 31, 2024

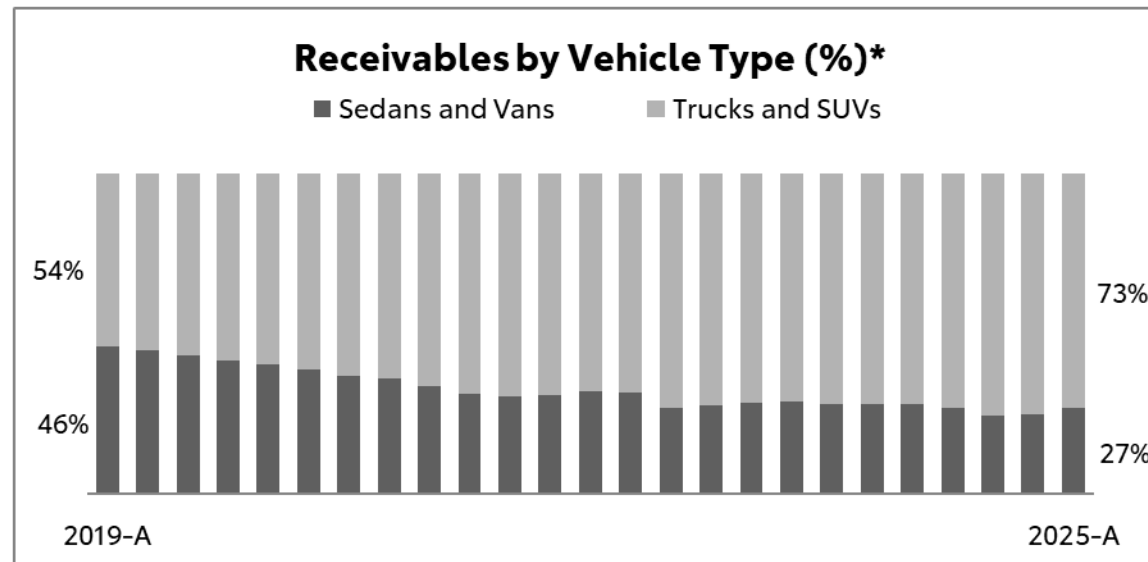
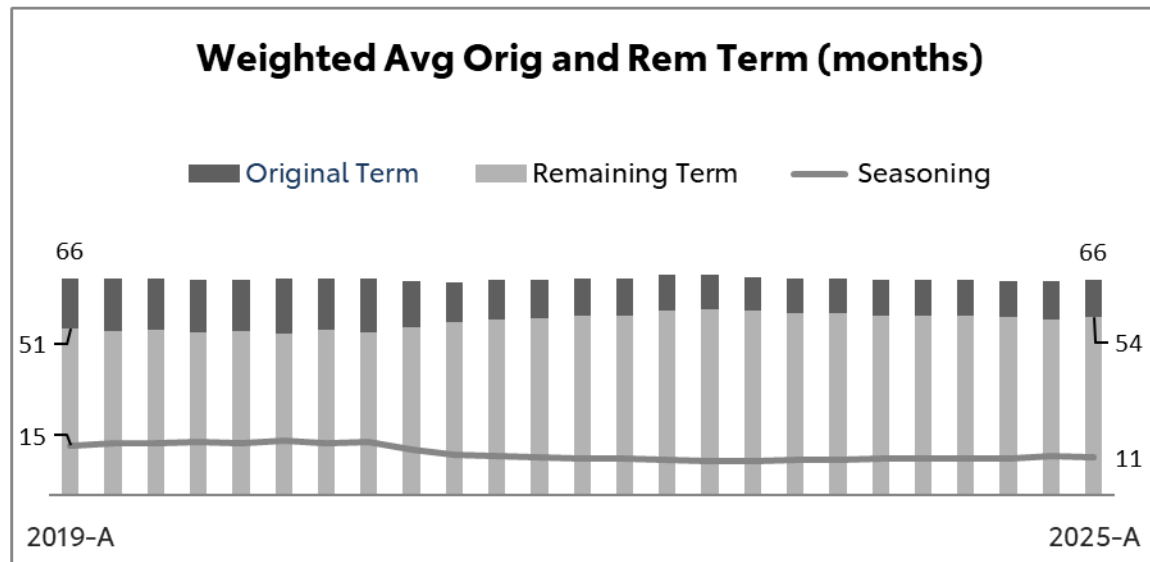
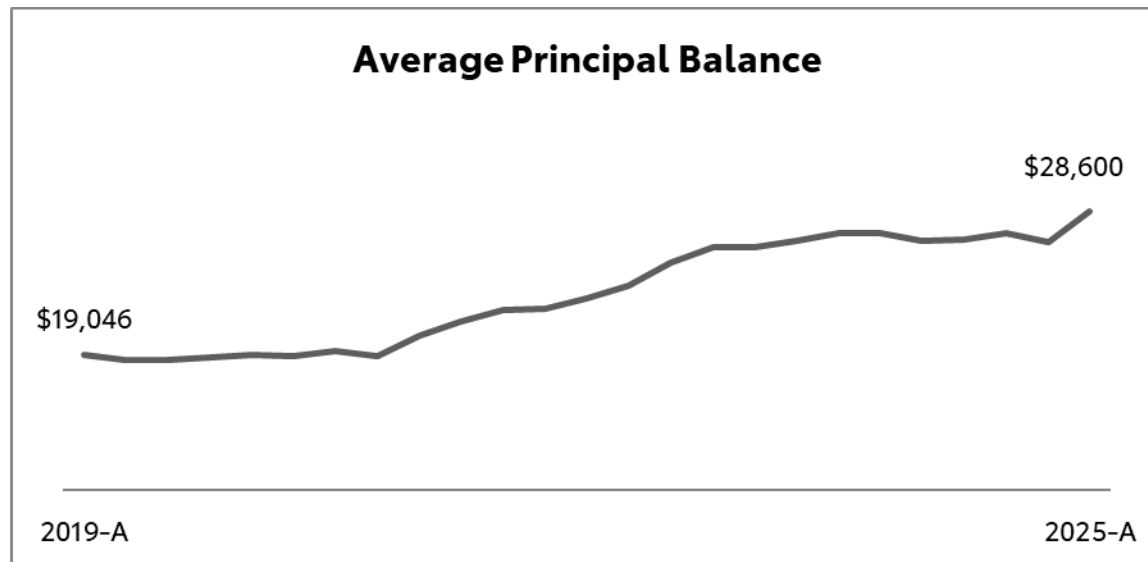
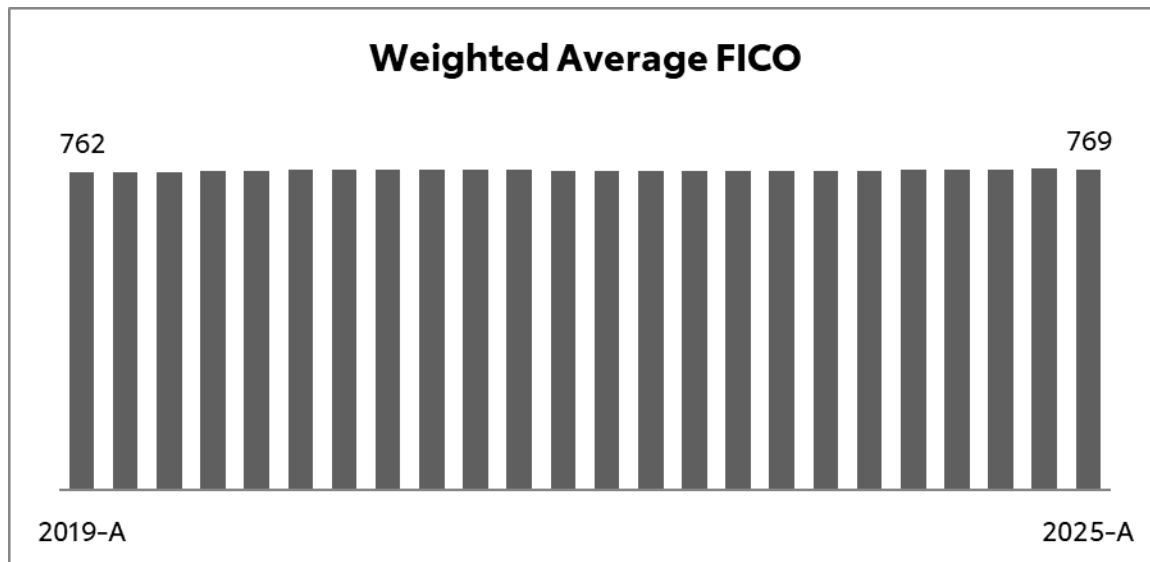
Managed Portfolio - Retail Loan Origination Characteristics



*Percentages may not sum to 100% due to rounding.

Source: Company Reports as of December 31, 2024. Includes retail loans for Toyota and Lexus brands only

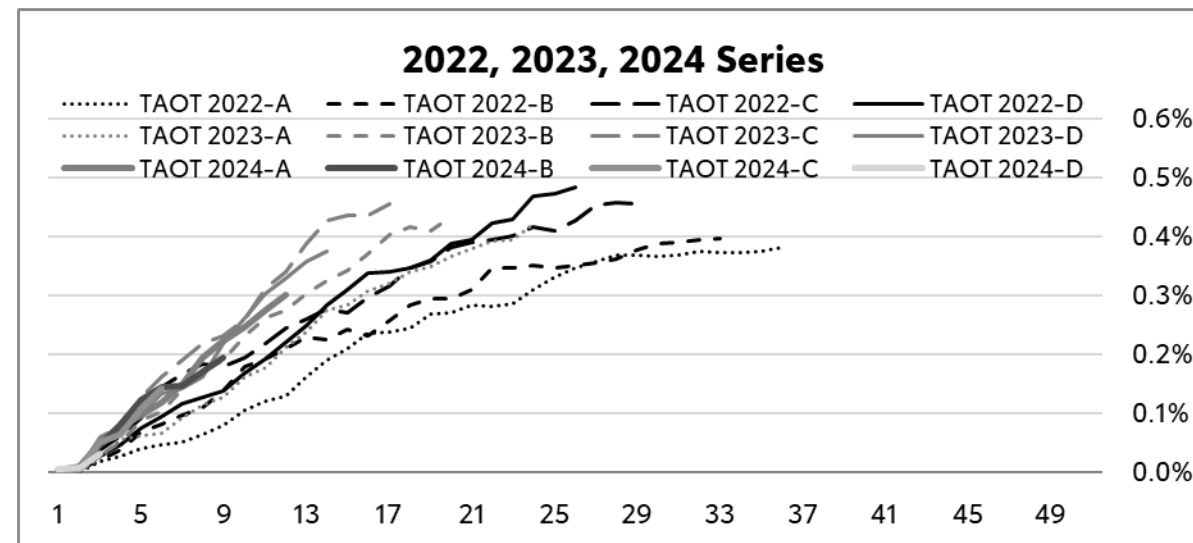
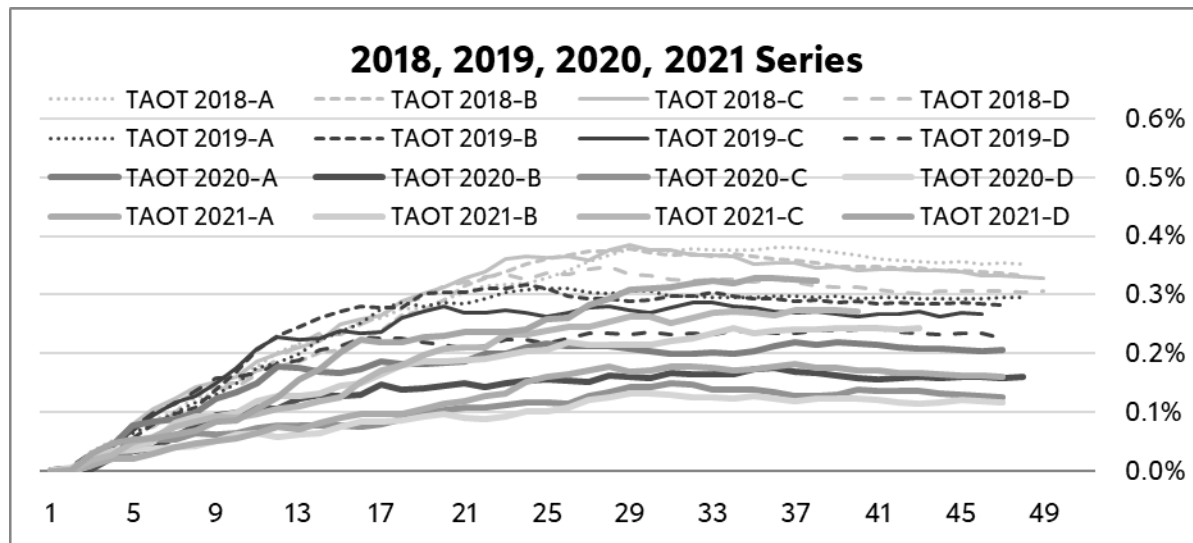
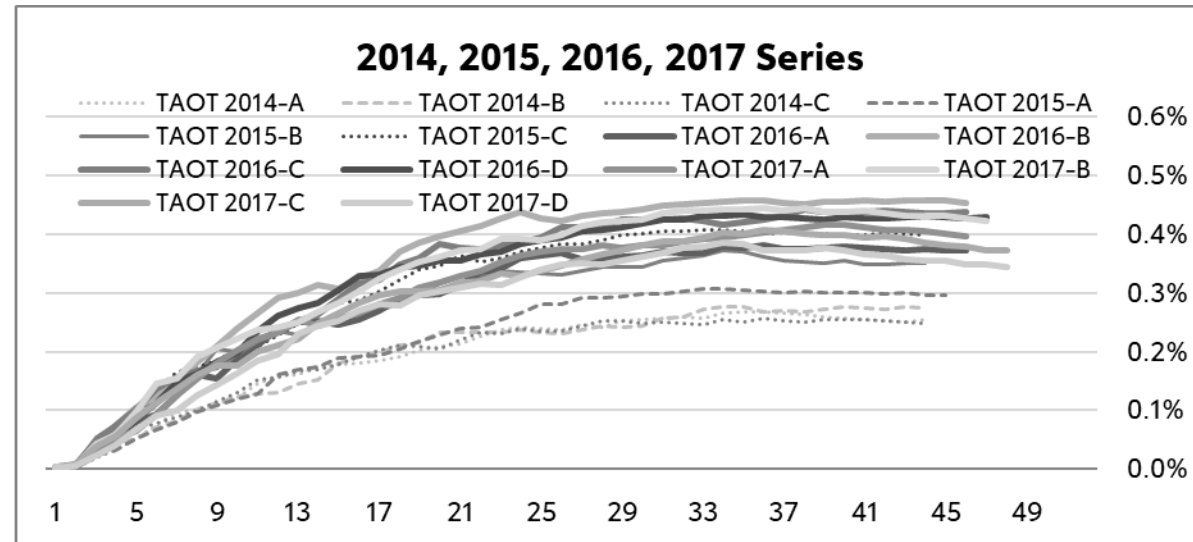
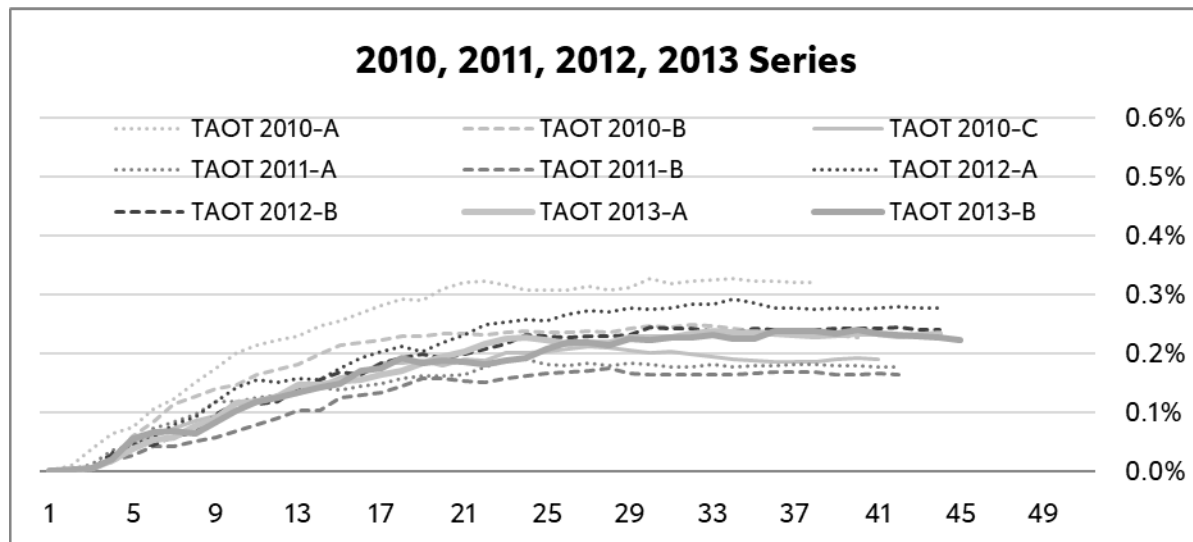
ABS – TAOT Characteristics



*Percentages may not sum to 100% due to rounding.

Source: Company Reports as of January 31, 2025

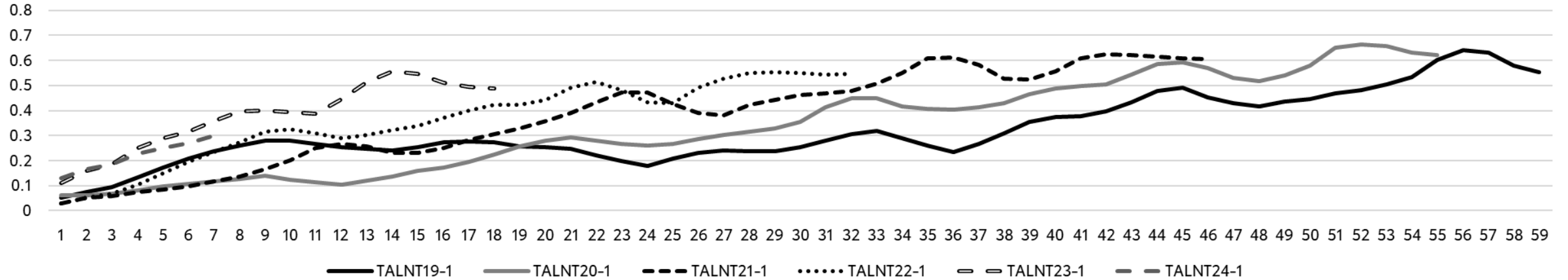
ABS - TAOT Cumulative Net Loss



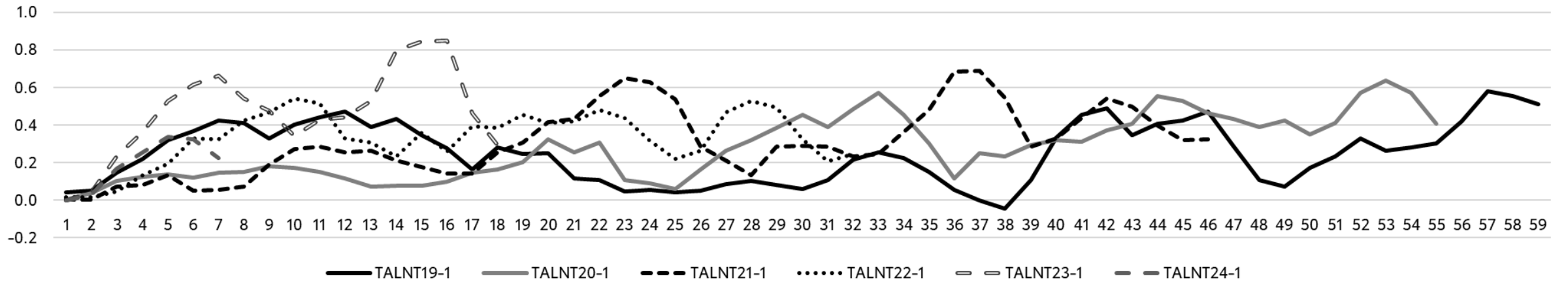
Source: Company Reports as of January 2025 payment date

ABS - TALNT Revolving Series Performance

3mo Average 60+ Days Delinquencies Metric (%)

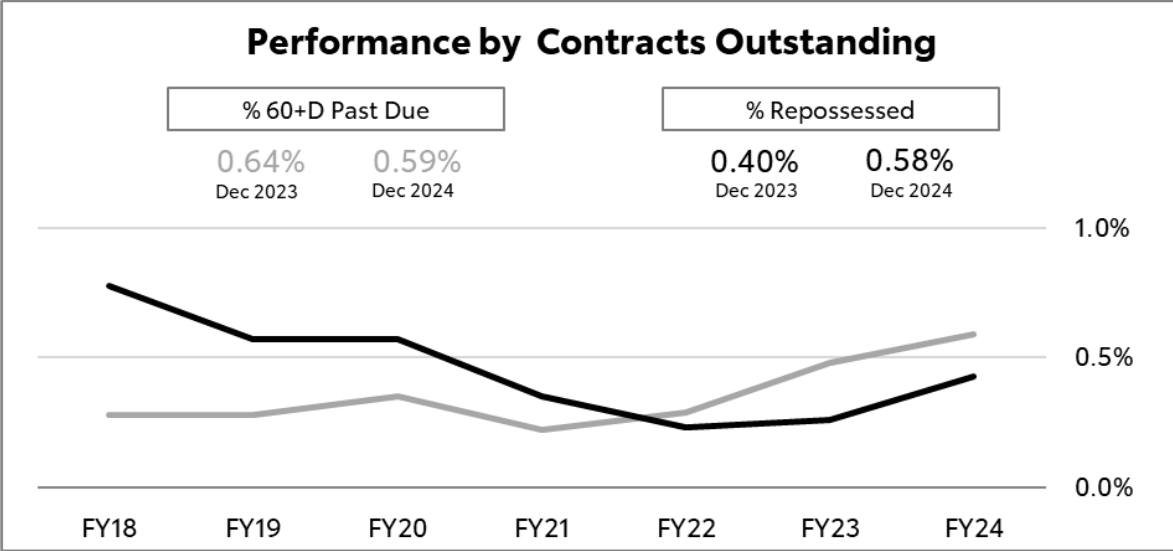
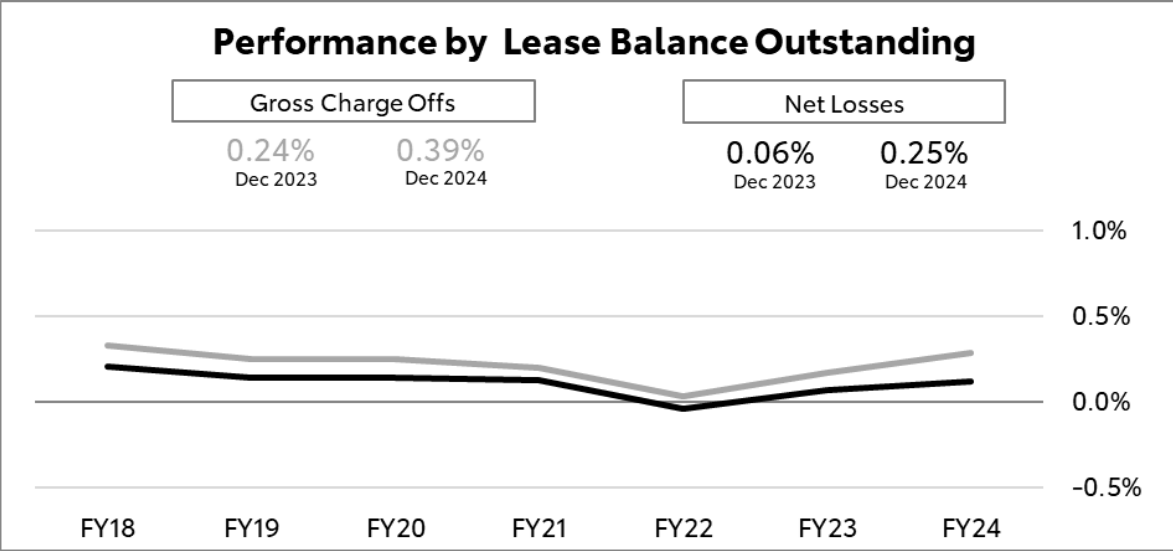
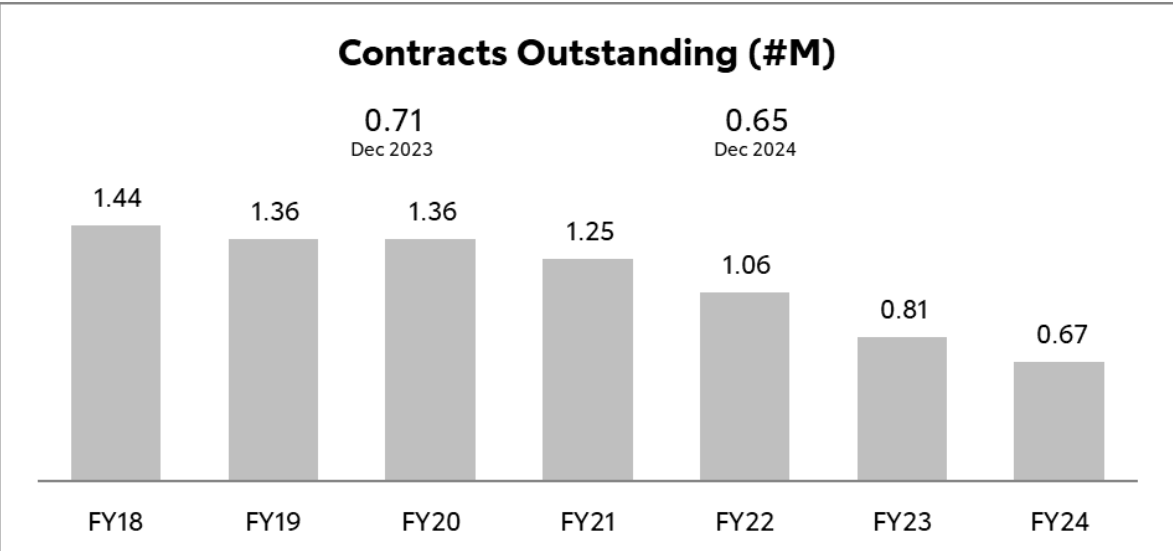
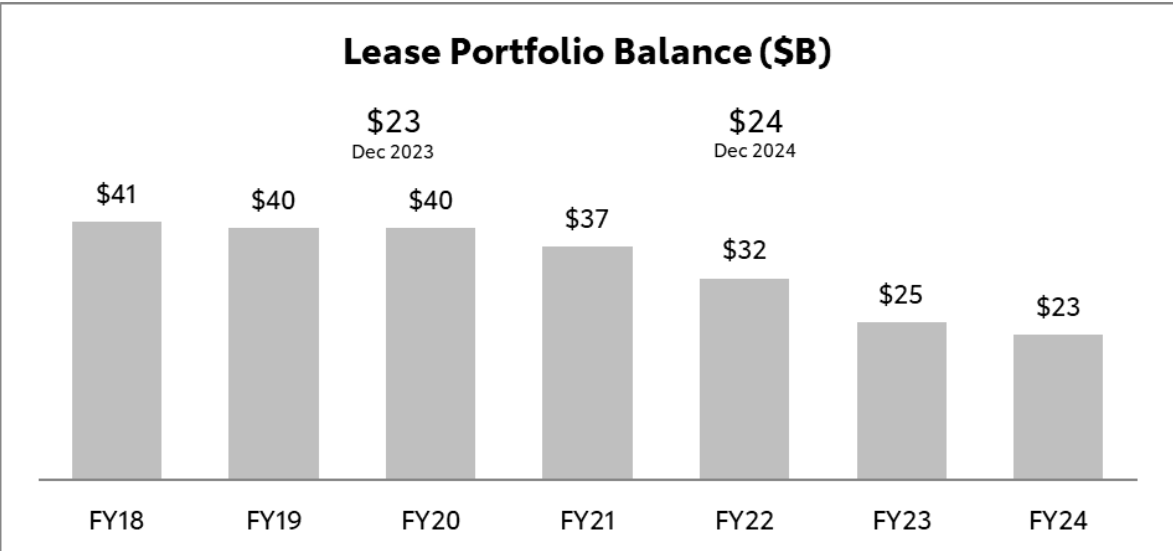


Annualized 3mo Average Net Credit Loss Metric (%)



Source: Company Reports as of January 2025 payment date

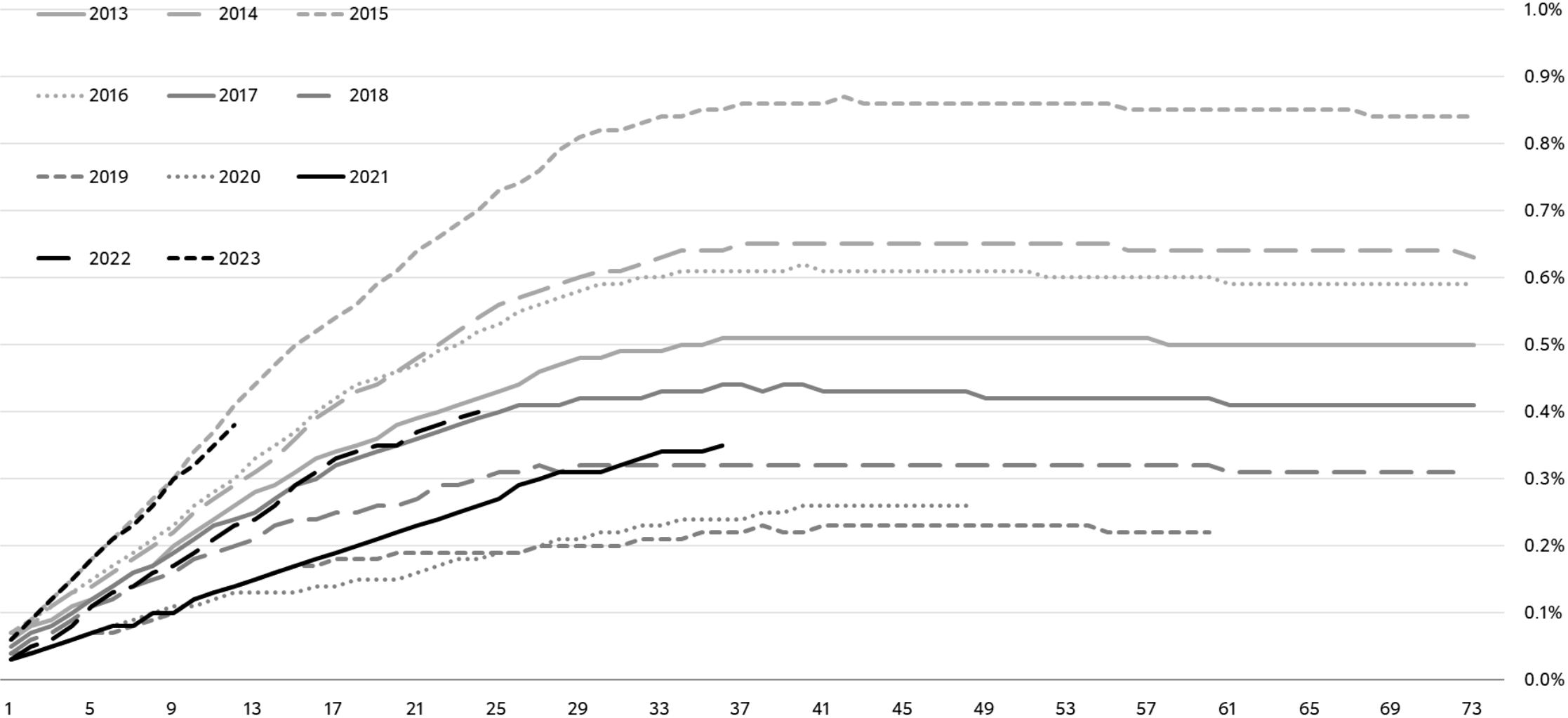
Managed Portfolio – Lease Outstanding and Performance*



Source: Company Reports as of December 31, 2024

*Excludes contracts purchased by a subsidiary of TMCC in Puerto Rico and the private label business, and includes contracts that have been sold but are still being serviced by TMCC

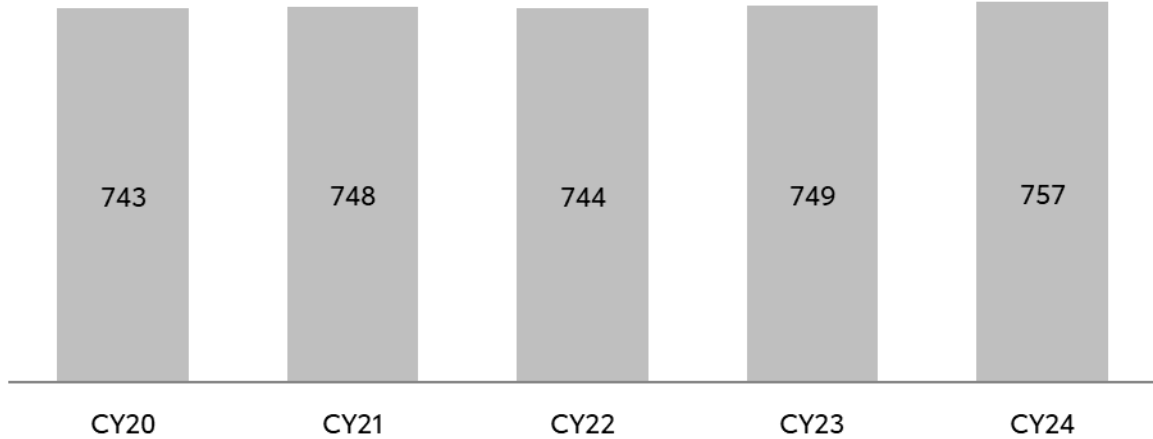
Managed Portfolio – Lease Cumulative Net Losses by Vintage



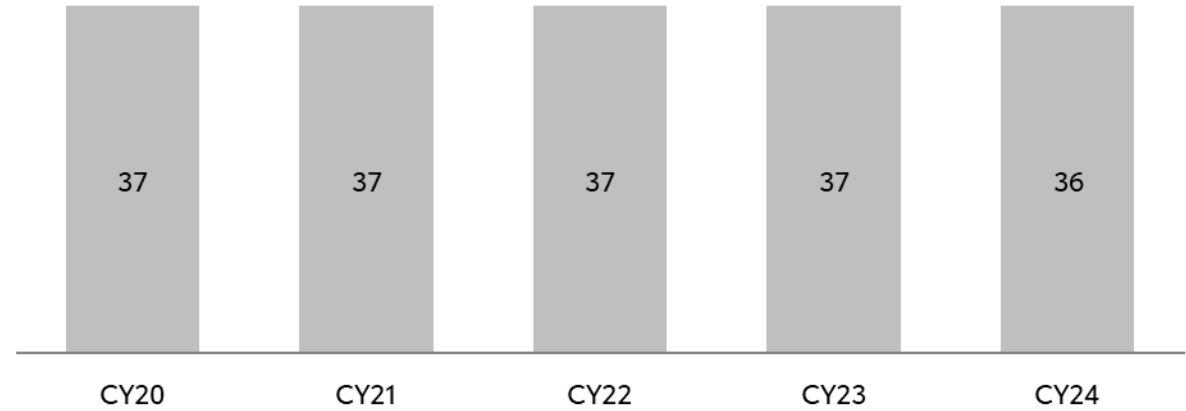
Source: Company Reports as of December 31, 2024

Managed Portfolio - Lease Origination Characteristics

Weighted Average FICO

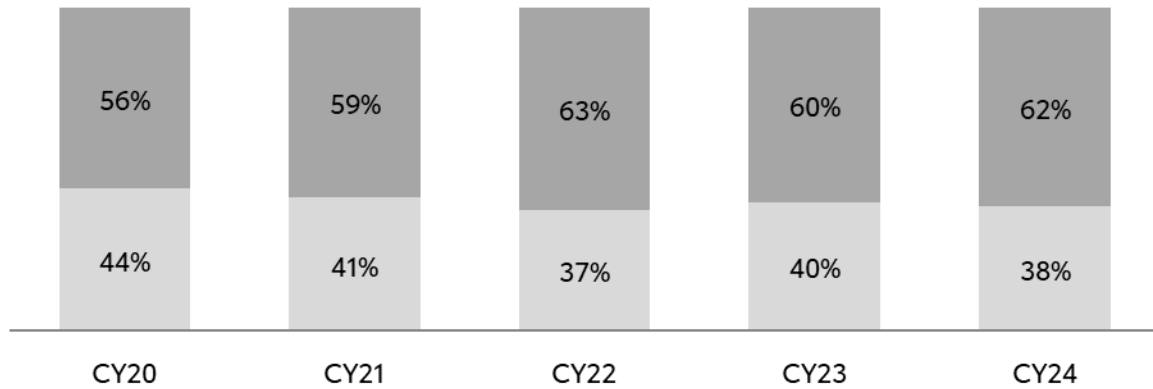


Weighted Average Lease Term



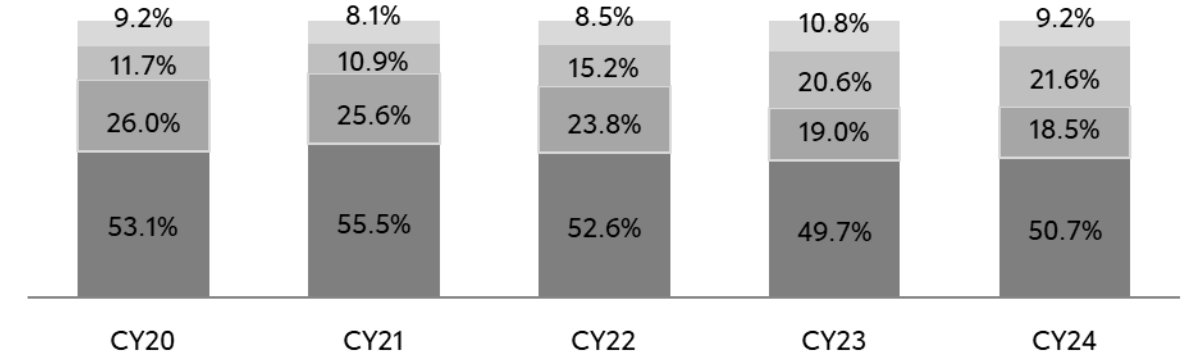
Make

■ Lexus ■ Toyota



Distribution of Leases by Vehicle Type*

■ CUVs ■ Passenger Cars ■ Light Duty Trucks ■ SUVs

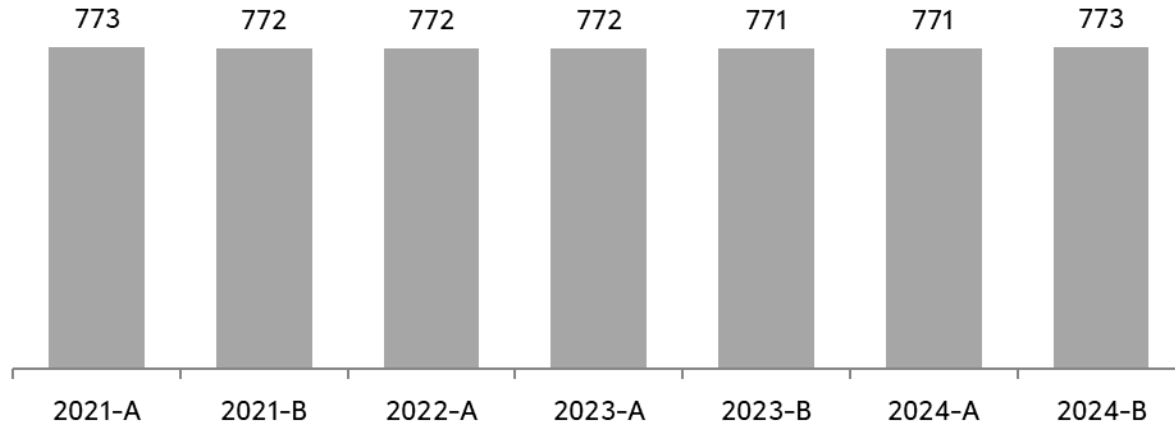


*Percentages may not sum to 100% due to rounding.

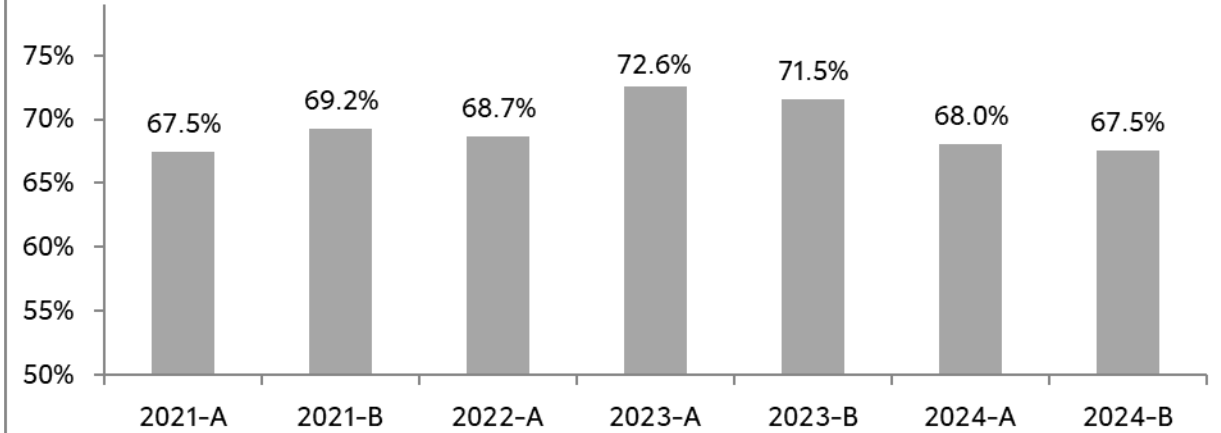
Source: Company Reports as of December 31, 2024. Includes leases for Toyota and Lexus brands only

ABS - TLOT Characteristics

Weighted Average FICO

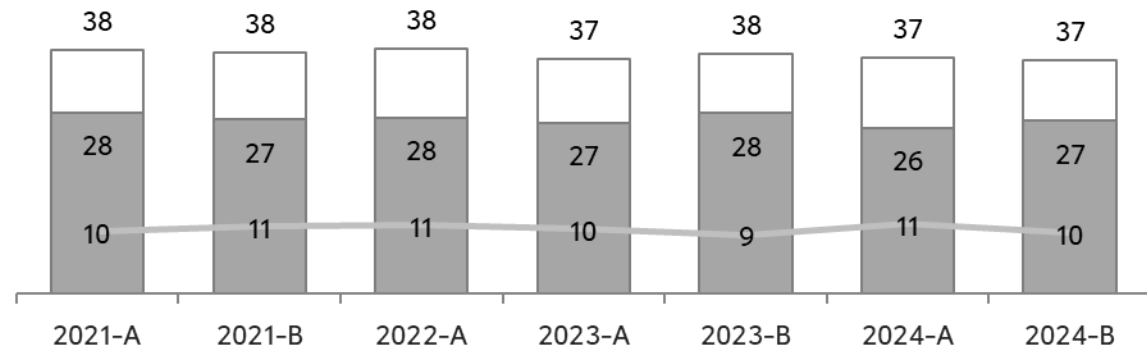


Base Residual as % of Initial Securitization Value

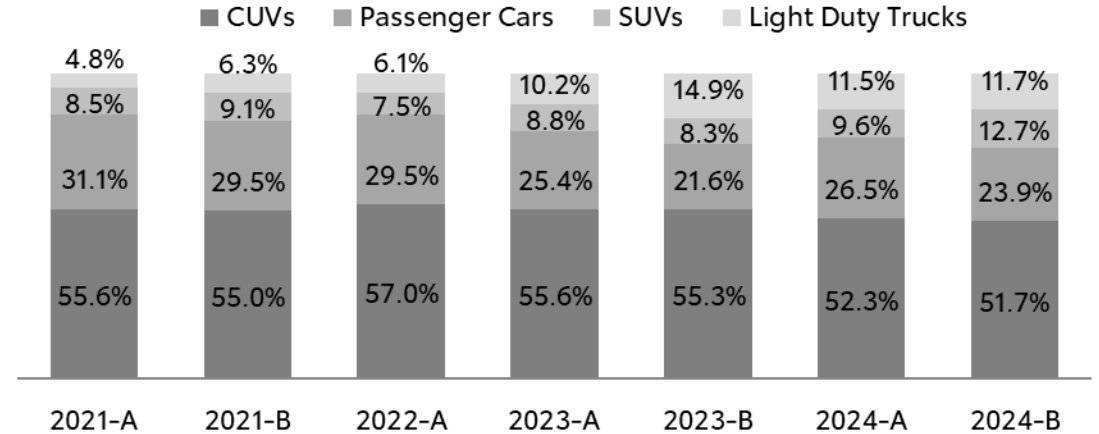


Weighted Avg Original and Remaining Payments

Original Term Remaining Payments Seasoning



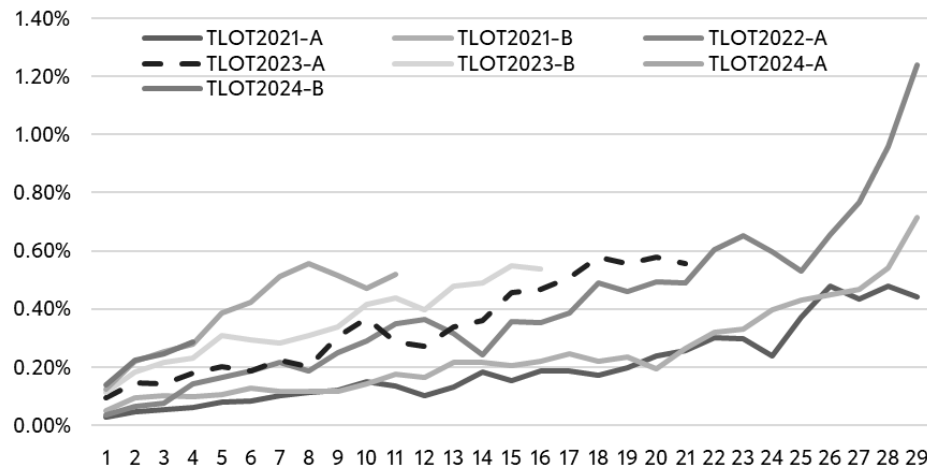
Vehicle Type *



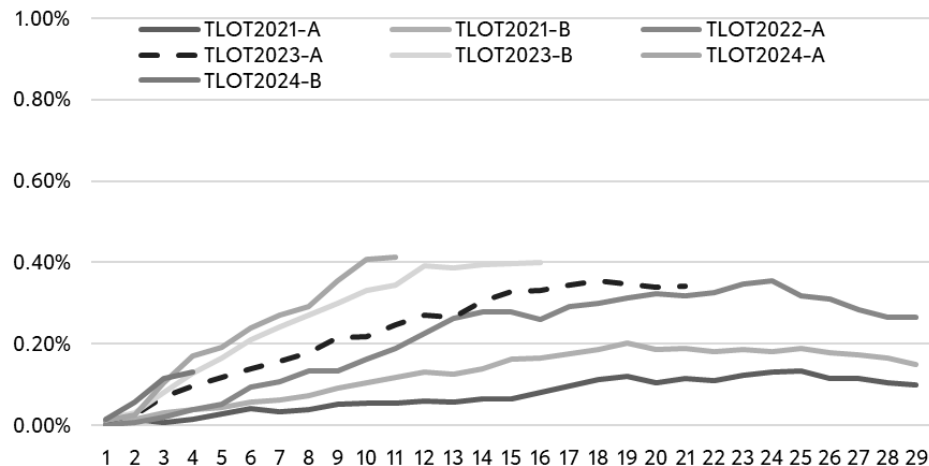
*Percentages may not sum to 100% due to rounding
Source: Company Reports as of December 31, 2024

ABS - TLOT Performance

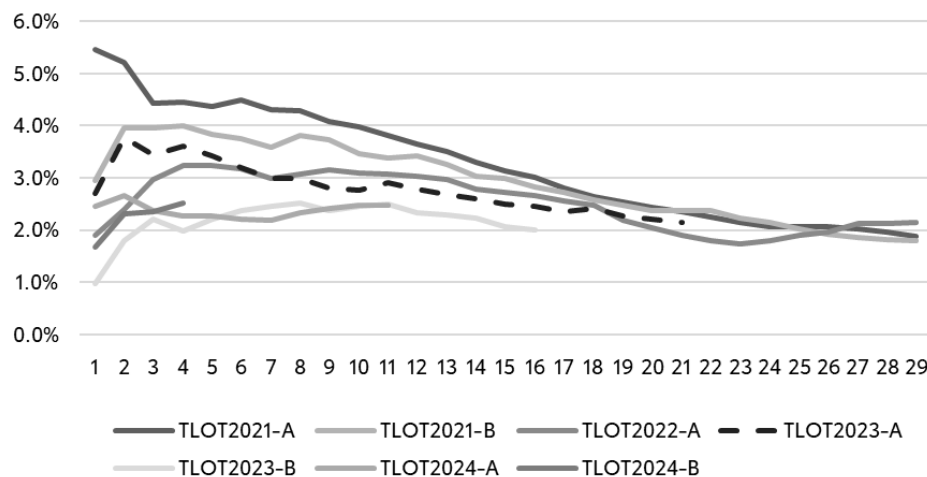
60+ Days Delinquencies



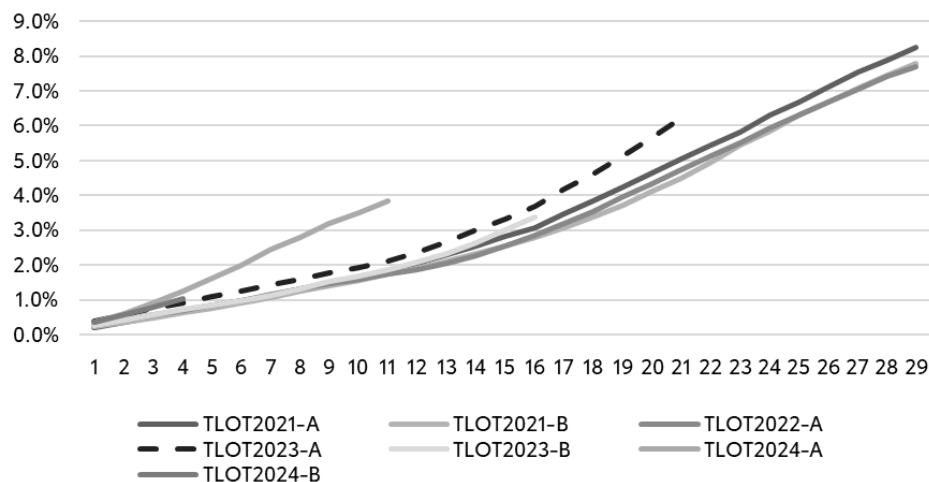
Cumulative Net Loss



Cumulative Turn-in Rate



Cumulative Residual Gain (Loss)



Source: Company Reports as of January 2025 payment date



Appendix



Credit Support Agreement

TFSC Credit Support Agreement

Securities⁽¹⁾ issued by TMCC (and various other TFSC subsidiaries) have the benefit of a credit support agreement with TFSC

- TFSC will own 100% of TMCC
- TFSC will cause TMCC to maintain a tangible net worth of at least \$100,000 as long as covered securities are outstanding
- If TMCC determines it will be unable to meet its payment obligations on any securities, TFSC will make sufficient funds available to TMCC to ensure that all such payment obligations are paid as due
- Agreement cannot be terminated until (1) repayment of all outstanding securities or (2) each rating agency requested by Toyota to provide a rating has confirmed no change in rating of all such securities

TMC Credit Support Agreement

TFSC in turn has the benefit of a credit support agreement with TMC

- Same key features as TFSC/TMCC credit support agreement
- TMC will cause TFSC to maintain a tangible net worth of at least JPY10mm as long as covered securities are outstanding

TFSC's and/or TMC's credit support obligations will rank *pari passu* with all other senior unsecured debt obligations

⁽¹⁾ "Securities" defined as outstanding bonds, debentures, notes and other investment securities and commercial paper, but does not include asset-backed securities issued by TMCC's securitization trusts.

Managed Portfolio - Retail Loan Origination Profile

Original Summary Characteristics by Vintage Origination Year:	2020	2021	2022	2023	2024
Number of Pool Assets	1,007,542	1,053,629	1,043,884	1,034,754	958,631
Original Pool Balance	\$30,738,117,735	\$34,544,936,474	\$36,849,953,504	\$36,701,259,863	\$35,329,565,224
Average Initial Loan Balance	\$30,508	\$32,787	\$35,301	\$35,469	\$36,854
Weighted Average Interest Rate	4.48%	4.91%	5.59%	7.71%	7.25%
Weighted Average Original Term	70 Months	72 Months	70 Months	70 Months	69 Months
Weighted Average FICO	730	726	732	742	750
Minimum FICO	376	395	397	392	413
Maximum FICO	896	897	898	899	900
Geographic Distribution of Receivables representing the 5 states with the greatest aggregate original principal balance:					
State 1	CA - 22.0%	CA - 23.2%	CA - 23.0%	CA - 21.1%	CA - 20.1%
State 2	TX - 15.0%	TX - 15.6%	TX - 16.2%	TX - 15.3%	TX - 17.3%
State 3	VA - 4.6%	NY - 4.2%	NY - 4.4%	NY - 4.6%	NY - 4.2%
State 4	NY - 4.1%	VA - 4.1%	MD - 3.8%	VA - 3.7%	IL - 3.6%
State 5	PA - 4.0%	MD - 3.9%	PA - 3.7%	MD - 3.5%	VA - 3.6%
Distribution of Receivables by Contract Rate: ⁽¹⁾					
Less than 2.0%	24.6%	16.3%	5.9%	0.5%	2.0%
2.0% - 3.99%	23.1%	28.0%	32.8%	6.7%	6.6%
4.0% - 5.99%	27.2%	29.7%	27.4%	32.2%	40.4%
6.0% - 7.99%	12.6%	13.2%	15.9%	19.9%	16.2%
8.0% - 9.99%	5.1%	5.4%	9.6%	22.5%	16.8%
10.0% - 11.99%	2.6%	2.4%	3.8%	10.5%	9.9%
12.0% - 13.99%	1.6%	1.6%	1.6%	3.9%	4.2%
14.0% - 15.99%	1.2%	1.2%	0.9%	1.4%	1.5%
16.0% and greater	2.0%	2.1%	2.0%	2.3%	2.3%
Total	100.00%	100.00%	100.00%	100.00%	100.00%
Share of Original Assets:					
Percentage of Non-Toyota/Non-Lexus	5.9%	8.2%	7.3%	4.8%	2.5%
Percentage of 75+ Month Term	28.0%	29.1%	19.1%	22.4%	16.4%
Percentage of Used Vehicles	31.6%	36.5%	34.3%	31.0%	25.4%
Percentage of New Vehicles	68.4%	63.5%	65.7%	69.0%	74.6%

(1) Percentages may not add to 100.0% due to rounding.

Source: Company Reports as of December 31, 2024

Managed Portfolio – Retail Loan Performance

TMCC Retail Loan Delinquency Experience⁽¹⁾

	At December 31,		At March 31,				
	2024	2023	2024	2023	2022	2021	2020
Outstanding Contracts ⁽²⁾	3,501,497	3,501,849	3,514,336	3,382,927	3,267,466	3,237,181	3,142,143
Number of Accounts Past Due in the following categories							
30 - 59 days	68,508	74,092	62,787	50,632	40,744	27,476	40,205
60 - 89 days	20,123	21,423	18,023	15,348	10,731	7,223	11,604
Over 89 days	18,239	18,302	16,806	14,344	10,389	8,500	12,219
Delinquencies as a Percentage of Contracts Outstanding ⁽³⁾							
30 - 59 days	1.96%	2.12%	1.79%	1.50%	1.25%	0.85%	1.28%
60 - 89 days	0.57%	0.61%	0.51%	0.45%	0.33%	0.22%	0.37%
Over 89 days	0.52%	0.52%	0.48%	0.42%	0.32%	0.26%	0.39%

(1) The historical delinquency data reported in this table includes all retail vehicle installment sales contracts purchased by TMCC, excluding those purchased by a subsidiary of TMCC operating in Puerto Rico. Includes contracts that have been sold but are still being serviced by TMCC. Excludes private label.

(2) Number of contracts outstanding at end of period.

(3) The period of delinquency is based on the number of days payments are contractually past due. A payment is deemed to be past due if less than 90% of such payment is made.

Source: Company Reports

Managed Portfolio – Retail Loan Performance

TMCC Managed Portfolio Net Loss and Repossession Experience (dollars in thousands)⁽¹⁾

	For the Nine Months Ended		For the Fiscal Years Ended				
	December 31,		March 31,				
	2024	2023	2024	2023	2022	2021	2020
Principal Balance Outstanding ⁽²⁾	\$77,998,682	\$77,669,286	\$78,003,407	\$72,573,179	\$67,146,402	\$62,833,053	\$56,265,888
Average Principal Balance Outstanding ⁽³⁾	\$78,001,045	\$75,121,233	\$75,288,293	\$69,859,790	\$64,989,727	\$59,549,471	\$54,751,134
Number of Contracts Outstanding	3,501,497	3,501,849	3,514,336	3,382,927	3,267,466	3,237,181	3,142,143
Average Number of Contracts Outstanding ⁽³⁾	3,507,917	3,442,388	3,448,632	3,325,197	3,252,324	3,189,662	3,119,804
Number of Repossessions ⁽⁴⁾	45,551	36,897	52,499	35,962	28,180	28,423	34,899
Number of Repossessions as a Percent of the Number of Contracts Outstanding	1.73% ⁽⁷⁾	1.40% ⁽⁷⁾	1.49%	1.06%	0.86%	0.88%	1.11%
Number of Repossessions as a Percent of the Average Number of Contracts Outstanding	1.73% ⁽⁷⁾	1.43% ⁽⁷⁾	1.52%	1.08%	0.87%	0.89%	1.12%
Gross Charge-Offs ⁽⁵⁾	\$608,572	\$490,114	\$710,294	\$495,938	\$222,023	\$278,833	\$352,213
Recoveries ⁽⁶⁾	\$88,683	\$71,701	\$96,200	\$58,752	\$54,989	\$47,917	\$49,191
Net Losses	\$519,889	\$418,413	\$614,094	\$437,186	\$167,034	\$230,916	\$303,022
Net Losses as a Percentage of Principal Balance Outstanding	0.89% ⁽⁷⁾	0.72% ⁽⁷⁾	0.79%	0.60%	0.25%	0.37%	0.54%
Net Losses as a Percentage of Average Principal Balance Outstanding	0.89% ⁽⁷⁾	0.74% ⁽⁷⁾	0.82%	0.63%	0.26%	0.39%	0.55%

(1) The net loss and repossession data reported in this table includes all retail installments sales contracts purchased by TMCC, excluding those purchased by a subsidiary of TMCC in Puerto Rico. Includes contracts that have been sold but are still being serviced by TMCC. Excludes private label.

(2) Principal Balance Outstanding includes payoff amount for simple interest contracts and net principal balance for actuarial contracts. Actuarial contracts do not comprise any of the Receivables.

(3) Average of the principal balance or number of contracts outstanding as of the beginning and end of the indicated periods.

(4) Includes bankrupt repossessions but excludes bankruptcies.

(5) Amount charged off is the principal balance, including earned but not yet received finance charges, repossession expenses and unpaid extension fees, less any proceeds from the liquidation of the related vehicle. Also includes dealer reserve charge-offs.

(6) Includes all recoveries from post-disposition monies received on previously charged-off contracts including any proceeds from the liquidation of the related vehicle after the related charge-off. Also includes recoveries for dealer reserve charge-offs and dealer reserve chargebacks.

(7) Annualized

Source: Company Reports

ABS – TAOT Collateral History

Original Summary Characteristics by Prior Securitization:

	TAOT 2021-D	TAOT 2022-A	TAOT 2022-B	TAOT 2022-C	TAOT 2022-D	TAOT 2023-A	TAOT 2023-B	TAOT 2023-C	TAOT 2023-D	TAOT 2024-A	TAOT 2024-B	TAOT 2024-C	TAOT 2024-D	TAOT 2025-A
Number of Pool Assets	75,426	77,985	77,626	65,964	68,972	69,360	67,500	65,736	65,406	71,726	70,254	68,850	69,385	69,132
Initial Pool Balance	\$1,667,553,462.91	\$1,775,873,551.06	\$1,836,639,189.92	\$1,661,936,432.71	\$1,807,594,097.92	\$1,813,667,857.76	\$1,795,999,450.37	\$1,781,678,265.26	\$1,774,239,151.48	\$1,908,468,799.65	\$1,876,256,589.10	\$1,864,834,545.38	\$1,841,920,697.79	\$1,977,161,496.74
Average Principal Balance	\$22,108.47	\$22,771.99	\$23,660.10	\$25,194.60	\$26,207.65	\$26,148.61	\$26,607.40	\$27,103.54	\$27,126.55	\$26,607.77	\$26,706.76	\$27,085.47	\$26,546.38	\$28,599.80
Weighted Average Interest Rate	3.15%	3.27%	3.27%	3.37%	3.44%	3.64%	4.05%	4.64%	5.10%	5.37%	5.70%	6.04%	5.96%	6.00%
Weighted Average Original Term	66	66	66	67	67	66	66	66	66	66	66	65	65	66
Weighted Average Remaining Term	54	55	55	56	57	56	55	55	55	55	55	54	53	54
Weighted Average FICO	765	765	766	765	765	766	765	766	767	767	768	769	770	769
Minimum FICO	620	620	620	620	620	620	620	620	620	620	620	620	620	620
Maximum FICO	900	900	900	900	900	900	900	900	900	900	900	900	900	900

Geographic Distribution of Receivables representing the 5 states with the greatest aggregate Initial principal balance:

State 1	CA – 26.8%	CA – 26.9%	CA – 28.2%	CA – 26.9%	CA – 27.29%	CA – 26.46%	CA – 25.24%	CA – 23.59%	CA – 21.26%	CA – 19.62%	CA – 17.43%	CA – 16.32%	TX – 17.31%	CA – 19.63%
State 2	TX – 13.3%	TX – 13.7%	TX – 12.9%	TX – 12.9%	TX – 13.09%	TX – 13.30%	TX – 14.61%	TX – 14.89%	TX – 15.28%	TX – 16.00%	TX – 16.09%	TX – 16.21%	CA – 15.58%	TX – 16.64%
State 3	PA – 4.1%	IL – 4.5%	PA – 4.0%	PA – 4.2%	PA – 4.09%	PA – 4.35%	IL – 4.15%	PA – 4.03%	PA – 4.12%	PA – 4.24%	PA – 4.30%	PA – 4.58%	PA – 4.55%	PA – 4.20%
State 4	IL – 4.1%	PA – 4.4%	IL – 4.0%	IL – 4.0%	NJ – 3.86%	IL – 4.00%	PA – 4.12%	IL – 3.91%	IL – 4.05%	IL – 4.03%	IL – 4.05%	IL – 4.04%	IL – 4.37%	IL – 3.89%
State 5	NJ – 3.7%	VA – 3.5%	NJ – 3.7%	NJ – 3.7%	IL – 3.83%	NJ – 3.81%	MD – 3.62%	NJ – 3.62%	MD – 3.79%	VA – 3.98%	VA – 4.00%	VA – 4.00%	VA – 4.00%	VA – 3.69%

Distribution of Receivables by Contract Rate: ⁽¹⁾

Less than 2.0%	40.45%	37.10%	32.70%	30.57%	22.28%	19.25%	18.44%	8.28%	5.80%	4.46%	3.10%	2.09%	2.99%	3.69%
2.0% - 3.99%	30.30%	32.36%	38.79%	41.21%	50.81%	51.68%	46.97%	35.43%	28.07%	22.76%	17.46%	16.27%	14.64%	11.11%
4.0% - 5.99%	19.84%	20.96%	19.78%	19.83%	18.88%	19.58%	21.51%	39.42%	44.55%	47.92%	49.23%	44.54%	48.37%	52.79%
6.0% - 7.99%	5.75%	5.92%	5.34%	5.11%	4.91%	5.22%	8.40%	9.22%	14.63%	19.44%	18.01%	19.44%	18.57%	16.74%
8.0% - 9.99%	2.00%	2.14%	2.03%	1.92%	1.88%	2.01%	2.96%	5.14%	6.13%	6.92%	8.87%	12.56%	10.96%	10.86%
10.0% - 11.99%	0.98%	0.92%	0.78%	0.90%	0.74%	0.75%	1.02%	1.53%	2.10%	2.23%	2.27%	3.38%	2.88%	3.24%
12.0% - 13.99%	0.47%	0.40%	0.39%	0.31%	0.36%	0.37%	0.40%	0.59%	0.68%	0.68%	0.67%	1.09%	1.02%	0.95%
14.0% - 15.99%	0.18%	0.17%	0.15%	0.14%	0.11%	0.14%	0.20%	0.26%	0.27%	0.23%	0.23%	0.37%	0.36%	0.32%
16.0% and greater	0.04%	0.02%	0.04%	0.03%	0.03%	0.04%	0.10%	0.14%	0.20%	0.18%	0.17%	0.26%	0.21%	0.30%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Distribution of Receivables by Vehicle Type: ⁽¹⁾

Passenger Cars	30.89%	32.03%	31.46%	26.58%	27.49%	28.21%	28.55%	27.88%	27.91%	27.96%	26.81%	24.25%	24.85%	26.57%
Light Duty Trucks	14.00%	13.77%	12.83%	12.12%	12.09%	13.51%	16.86%	18.50%	18.15%	17.84%	18.22%	18.61%	18.78%	19.20%
SUVs	7.08%	7.01%	7.06%	7.05%	6.72%	6.50%	6.09%	6.28%	6.13%	6.35%	6.93%	7.51%	6.88%	6.88%
CUVs	48.02%	47.20%	48.65%	54.25%	53.70%	51.78%	48.50%	47.34%	47.82%	47.86%	48.04%	49.64%	49.49%	47.35%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Distribution of Receivables by Make: ⁽¹⁾

Toyota and Scion	82.40%	82.76%	80.71%	80.18%	79.83%	80.01%	81.72%	82.91%	81.44%	81.45%	81.41%	79.01%	81.19%	83.31%
Lexus	17.60%	17.24%	19.29%	19.82%	20.17%	19.99%	18.28%	17.09%	18.56%	18.55%	18.59%	20.99%	18.81%	16.69%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Share of Original Assets:

Percentage with Original Scheduled Payments > 60 months	52.33%	54.48%	55.04%	65.07%	65.50%	63.10%	62.35%	63.31%	62.61%	62.19%	62.98%	60.99%	59.38%	60.58%
Percentage of Used Vehicles	27.45%	27.34%	23.26%	22.78%	21.56%	20.94%	18.72%	18.75%	17.38%	15.82%	13.38%	13.04%	9.97%	9.00%

⁽¹⁾ Percentages may not add to 100.00% due to rounding

Source: Company Reports

Managed Portfolio - Lease Origination Profile

Original Summary Characteristics by Vintage Origination Year:	2020	2021	2022	2023	2024
Number of Pool Assets	385,379	383,011	184,817	215,589	306,145
Original Pool Balance	\$14,392,981,563	\$14,903,774,629	\$7,419,017,197	\$9,461,838,737	\$13,656,712,814
Average Initial Lease Balance	\$37,348	\$38,912	\$40,143	\$43,888	\$44,609
Weighted Average Original Term	37	37	37	37	36
Weighted Average FICO	743	748	744	749	757
Minimum FICO	394	369	426	417	396
Maximum FICO	900	900	900	900	900
Geographic Distribution of Receivables representing the 5 states with the greatest aggregate Net Capital Cost:					
State 1	CA - 21.4%	CA - 22.0%	CA - 20.2%	CA - 23.1%	CA - 26.1%
State 2	NY - 11.0%	NY - 11.5%	NY - 11.1%	TX - 12.2%	TX - 10.8%
State 3	NJ - 6.8%	NJ - 7.3%	TX - 8.4%	NY - 9.3%	NY - 8.8%
State 4	FL - 8.3%	FL - 8.6%	FL - 8.3%	FL - 7.6%	FL - 6.5%
State 5	TX - 7.6%	TX - 6.9%	NJ - 7.6%	NJ - 6.2%	NJ - 5.6%
Distribution of Receivables by Vehicle Type: ⁽¹⁾					
Passenger Cars	26.0%	25.6%	23.8%	19.0%	18.5%
Light Duty Trucks	11.7%	10.9%	15.2%	20.6%	21.6%
SUVs	9.2%	8.1%	8.5%	10.8%	9.2%
CUVs	53.1%	55.5%	52.6%	49.7%	50.7%
Total	100.00%	100.00%	100.00%	100.00%	100.00%
Distribution of Receivables by Make: ⁽¹⁾					
Toyota	55.8%	58.8%	62.5%	60.3%	61.5%
Lexus	44.2%	41.2%	37.5%	39.7%	38.5%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

(1) Percentages may not add to 100.0% due to rounding.

Source: Company Reports as of December 31, 2024

Managed Portfolio – Lease Performance

TMCC Lease Delinquency Experience⁽¹⁾

	At December 31,		At March 31,				
	2024	2023	2024	2023	2022	2021	2020
Outstanding Contracts ⁽²⁾	648,786	710,079	672,664	813,606	1,057,438	1,248,019	1,362,691
Number of Accounts Past Due in the following categories							
30 - 59 days	7,154	9,625	7,952	7,589	7,421	6,356	12,379
60 - 89 days	2,146	2,715	2,235	2,198	1,777	1,615	3,017
Over 89 days	1,656	1,819	1,708	1,691	1,287	1,100	1,724
Delinquencies as a Percentage of Contracts Outstanding ⁽³⁾							
30 - 59 days	1.10%	1.36%	1.18%	0.93%	0.70%	0.51%	0.91%
60 - 89 days	0.33%	0.38%	0.33%	0.27%	0.17%	0.13%	0.22%
Over 89 days	0.26%	0.26%	0.25%	0.21%	0.12%	0.09%	0.13%

(1) Data presented in the table is based upon lease units for Toyota and Lexus vehicles. Excludes contracts purchased by a subsidiary of TMCC in Puerto Rico and the private label business.

(2) Number of contracts outstanding at end of period. Excludes private label.

(3) The period of delinquency is based on the number of days payments are contractually past due. A payment is deemed to be past due if less than 90% of such payment is made.

Source: Company Reports

Managed Portfolio – Lease Performance

TMCC Managed Portfolio Net Loss and Repossession Experience (dollars in thousands)⁽¹⁾

	For the Nine Months Ended		For the Fiscal Years Ended				
	December 31,		March 31,				
	2024	2023	2024	2023	2022	2021	2020
Lease Contracts Outstanding (\$) ⁽²⁾	\$23,912,460	\$23,211,516	\$22,714,668	\$25,245,328	\$32,383,470	\$37,225,686	\$39,532,930
Average Lease Contracts Outstanding (\$)	\$23,169,803	\$23,971,408	\$23,690,962	\$28,145,158	\$35,446,715	\$37,593,542	\$40,586,875
Number of Lease Contracts Outstanding (Units)	648,786	710,079	672,664	813,606	1,057,438	1,248,110	1,362,756
Average Number of Lease Contracts Outstanding (Units) ⁽³⁾	649,736	751,135	734,641	914,831	1,162,957	1,290,643	1,400,448
Number of Repossessions Sold (Units) ⁽⁴⁾	2,835	2,274	3,148	2,377	2,656	4,454	8,052
Number of Repossessions Sold as a Percent of the Average Number of Lease Contracts Outstanding ⁽⁷⁾	0.58%	0.40%	0.43%	0.26%	0.23%	0.35%	0.57%
Charge-Offs (\$) ⁽⁵⁾	\$70,460	\$42,260	\$66,000	\$42,578	\$8,914	\$74,646	\$100,313
Charge-Offs (Units)	9,068	9,300	12,690	13,263	16,223	19,121	21,124
Recoveries (\$) ⁽⁶⁾	\$26,696	\$30,935	\$37,916	\$22,415	\$22,291	\$27,503	\$44,452
Net (Gains)/Losses (\$) ⁽⁸⁾	\$43,763	\$11,325	\$28,085	\$20,163	(\$13,377)	\$47,143	\$55,861
Net (Gains)/Losses as a Percentage of Average Dollar Amount of Lease Contracts Outstanding ⁽⁷⁾	0.25%	0.06%	0.12%	0.07%	-0.04%	0.13%	0.14%

(1) Includes contracts that are sold but still serviced by TMCC, but excludes those contracts purchased by a subsidiary of TMCC in Puerto Rico and the private label business.

(2) Outstanding balance is equal to the net book value of the related Lease.

(3) Averages are computed by taking an average of the month end outstanding amounts for each period presented.

(4) Includes bankrupt repossessions but excludes bankruptcies.

(5) Amount charged off is the net remaining principal balance, including earned but not yet received finance charges, repossession expenses and unpaid extension fees, less any proceeds from the liquidation of the related vehicle. Also includes dealer reserve charge-offs.

(6) Includes all recoveries from post-disposition monies received on previously charged-off contracts including any proceeds from the liquidation of the related vehicle after the related charge-off. Also includes recoveries for dealer reserve charge-offs and dealer reserve chargebacks.

(7) Amounts are annualized to reflect the average number of repo units sold and the average amount of lease contracts as a percentage of the total outstanding portfolio.

(8) Represents total charge-offs less recoveries

Source: Company Reports

TMCC Managed Lease Portfolio Residual Loss Experience - Aggregate Portfolio⁽¹⁾⁽²⁾

	For the Calendar Years Ended				
	December 31,				
	2024	2023	2022	2021	2020
Total Number of Vehicles Scheduled to Terminate	331,092	349,054	435,424	456,075	447,288
Total ALG Residuals on Vehicles Scheduled to Terminate	\$7,213,510,000	\$7,334,705,395	\$8,853,916,925	\$8,708,633,563	\$8,481,913,698
Number of Vehicles Returned to TMCC ⁽³⁾	8,160	7,561	9,881	48,893	173,672
Number of Vehicles Going to Full Term ⁽⁴⁾	159,014	178,208	224,364	238,456	273,229
Vehicles Returned to TMCC Ratio	2.5%	2.2%	2.3%	10.7%	38.8%
Total Gain/(Loss) on ALG Residuals on Vehicles Returned to TMCC ⁽⁵⁾	\$30,899,314	\$24,971,110	\$32,107,018	\$175,597,275	\$290,069,952
Average Gain/(Loss) on ALG Residuals on Vehicles Returned to TMCC ⁽⁵⁾	\$3,787	\$3,303	\$3,249	\$3,591	\$1,670
Total ALG Residuals on Vehicles Returned to TMCC	\$187,942,265	\$155,857,426	\$189,977,850	\$997,449,401	\$3,424,893,778
Total Gain/(Loss) on ALG Residuals on Vehicles Returned to TMCC as a Percentage of ALG Residuals of Returned Vehicles sold by TMCC	16.4%	16.0%	16.9%	17.6%	8.5%
Total Gain/(Loss) on ALG Residuals on Vehicles Returned to TMCC as a Percentage of ALG Residuals of Vehicles Scheduled to Terminate	0.4%	0.3%	0.4%	2.0%	3.4%
Average Contract Residual Value as a Percentage of Adjusted MSRP ⁽⁶⁾	61.2%	58.3%	57.5%	56.2%	58.5%
Average ALG Residual as a Percentage of Adjusted MSRP ⁽⁶⁾	54.8%	52.0%	51.6%	50.6%	51.2%
Percentage Difference	6.3%	6.2%	5.8%	5.5%	7.3%

(1) The residual value loss data reported in this table includes all lease contracts purchased by TMCC or the Titling Trust with FICO® scores of at least 620 and original terms between 24 and 48 months, excluding full Battery Electric and Hydrogen Fuel Cell Vehicles. The residual value loss data reported in this table also includes lease contracts that have been sold but are still being serviced by TMCC.

(2) For purposes of this table, the "ALG Residual" for each leased vehicle is equal to the related residual value estimate produced by Automotive Lease Guide at the time of origination of the related lease with average condition and standard mileage (15,000 miles/year) or, if such estimate is unavailable, the related Contract Residual Value.

(3) Excludes repossessions, charge-offs, and vehicles in inventory, but includes early terminations

(4) Includes all vehicles terminating at scheduled maturity, terminating past scheduled maturity and terminating within 30 days prior to scheduled maturity.

(5) Residual gain/(loss) is net of remarketing expenses, and excess wear and tear and excess mileage collections.

(6) Adjusted MSRP includes value added vehicle adjustments.

Source: Company Reports

TMCC Managed Lease Portfolio Residual Loss Experience – By Make ⁽¹⁾⁽²⁾

	For the Calendar Years Ended				
	December 31,				
	2024	2023	2022	2021	2020
Total Number of Vehicles Scheduled to Terminate	224,282	204,505	276,073	314,482	304,998
Total ALG Residuals on Vehicles Scheduled to Terminate	\$4,601,469,540	\$3,815,402,810	\$5,014,246,322	\$5,308,078,891	\$5,054,817,378
Number of Vehicles Returned to TMCC ⁽³⁾	5,805	4,923	7,131	24,598	95,702
Number of Vehicles Going to Full Term ⁽⁴⁾	110,368	104,526	143,402	168,144	192,436
Vehicles Returned to TMCC Ratio	2.6%	2.4%	2.6%	7.8%	31.4%
Total Gain/(Loss) on ALG Residuals on Vehicles Returned to TMCC ⁽⁵⁾	\$19,064,195	\$15,025,173	\$20,863,304	\$65,086,943	\$120,706,219
Average Gain/(Loss) on ALG Residuals on Vehicles Returned to TMCC ⁽⁵⁾	\$3,284	\$3,052	\$2,926	\$2,646	\$1,261
Toyota Total ALG Residuals on Vehicles Returned to TMCC	\$128,609,297	\$91,676,246	\$124,242,660	\$417,997,138	\$1,550,040,137
Total Gain/(Loss) on ALG Residuals on Vehicles Returned to TMCC as a Percentage of ALG Residuals of Returned Vehicles sold by TMCC	14.8%	16.4%	16.8%	15.6%	7.8%
Total Gain/(Loss) on ALG Residuals on Vehicles Returned to TMCC as a Percentage of ALG Residuals of Vehicles Scheduled to Terminate	0.4%	0.4%	0.4%	1.2%	2.4%
Average Contract Residual Value as a Percentage of Adjusted MSRP ⁽⁶⁾	65.7%	63.4%	61.8%	58.5%	60.2%
Average ALG Residual as a Percentage of Adjusted MSRP ⁽⁶⁾	58.5%	56.2%	55.6%	53.4%	53.8%
Percentage Difference	7.3%	7.2%	6.2%	5.1%	6.5%

(1) The residual value loss data reported in this table includes all lease contracts purchased by TMCC or the Titling Trust with FICO® scores of at least 620 and original terms between 24 and 48 months, excluding full Battery Electric and Hydrogen Fuel Cell Vehicles. The residual value loss data reported in this table also includes lease contracts that have been sold but are still being serviced by TMCC.

(2) For purposes of this table, the "ALG Residual" for each leased vehicle is equal to the related residual value estimate produced by Automotive Lease Guide at the time of origination of the related lease with average condition and standard mileage (15,000 miles/year) or, if such estimate is unavailable, the related Contract Residual Value.

(3) Excludes repossessions, charge-offs, and vehicles in inventory, but includes early terminations

(4) Includes all vehicles terminating at scheduled maturity, terminating past scheduled maturity and terminating within 30 days prior to scheduled maturity.

(5) Residual gain/(loss) is net of remarketing expenses, and excess wear and tear and excess mileage collections.

(6) Adjusted MSRP includes value added vehicle adjustments.

Source: Company Reports

TMCC Managed Lease Portfolio Residual Loss Experience – By Make ⁽¹⁾⁽²⁾

	For the Calendar Years Ended				
	December 31,				
	2024	2023	2022	2021	2020
Total Number of Vehicles Scheduled to Terminate	106,810	144,549	159,351	141,593	142,290
Total ALG Residuals on Vehicles Scheduled to Terminate	\$2,612,040,460	\$3,519,302,585	\$3,839,670,603	\$3,400,554,672	\$3,427,096,320
Number of Vehicles Returned to TMCC ⁽³⁾	2,355	2,638	2,750	24,295	77,970
Number of Vehicles Going to Full Term ⁽⁴⁾	48,646	73,682	80,962	70,312	80,793
Vehicles Returned to TMCC Ratio	2.2%	1.8%	1.7%	17.2%	54.8%
Total Gain/(Loss) on ALG Residuals on Vehicles Returned to TMCC ⁽⁵⁾	\$11,835,120	\$9,945,937	\$11,243,714	\$110,510,332	\$169,363,733
Average Gain/(Loss) on ALG Residuals on Vehicles Returned to TMCC ⁽⁵⁾	\$5,026	\$3,770	\$4,089	\$4,549	\$2,172
Lexus Total ALG Residuals on Vehicles Returned to TMCC	\$59,332,968	\$64,181,180	\$65,735,190	\$579,452,262	\$1,874,853,641
Total Gain/(Loss) on ALG Residuals on Vehicles Returned to TMCC as a Percentage of ALG Residuals of Returned Vehicles sold by TMCC	19.9%	15.5%	17.1%	19.1%	9.0%
Total Gain/(Loss) on ALG Residuals on Vehicles Returned to TMCC as a Percentage of ALG Residuals of Vehicles Scheduled to Terminate	0.4%	0.3%	0.3%	3.2%	4.9%
Average Contract Residual Value as a Percentage of Adjusted MSRP ⁽⁶⁾	54.5%	53.5%	52.7%	53.0%	56.2%
Average ALG Residual as a Percentage of Adjusted MSRP ⁽⁶⁾	49.5%	48.2%	47.3%	46.9%	47.9%
Percentage Difference	5.0%	5.3%	5.4%	6.0%	8.3%

(1) The residual value loss data reported in this table includes all lease contracts purchased by TMCC or the Titling Trust with FICO® scores of at least 620 and original terms between 24 and 48 months, excluding full Battery Electric and Hydrogen Fuel Cell Vehicles. The residual value loss data reported in this table also includes lease contracts that have been sold but are still being serviced by TMCC.

(2) For purposes of this table, the "ALG Residual" for each leased vehicle is equal to the related residual value estimate produced by Automotive Lease Guide at the time of origination of the related lease with average condition and standard mileage (15,000 miles/year) or, if such estimate is unavailable, the related Contract Residual Value.

(3) Excludes repossessions, charge-offs, and vehicles in inventory, but includes early terminations

(4) Includes all vehicles terminating at scheduled maturity, terminating past scheduled maturity and terminating within 30 days prior to scheduled maturity.

(5) Residual gain/(loss) is net of remarketing expenses, and excess wear and tear and excess mileage collections.

(6) Adjusted MSRP includes value added vehicle adjustments.

Source: Company Reports

ABS – TLOT Collateral History

Original Summary Characteristics by Prior Securitization:	TLOT 2021-A	TLOT 2021-B	TLOT 2022-A	TLOT 2023-A	TLOT 2023-B	TLOT 2024-A	TLOT 2024-B
Number of Specified Leases	51,807	52,975	42,773	47,881	37,154	44,088	47,787
Aggregate Securitization Value	\$1,492,537,313.75	\$1,552,238,806.88	\$1,301,865,323.91	\$1,432,914,189.44	\$1,194,054,920.63	\$1,432,844,945.60	\$1,671,641,801.36
Total of Base Residual Values	\$1,006,870,109.91	\$1,074,733,012.67	\$893,980,936.98	\$1,039,869,534.36	\$853,944,137.03	\$974,673,550.99	\$1,128,283,868.71
Base Residual as a Percentage of Aggregate Securitization Value	67.5%	69.2%	68.7%	72.6%	71.5%	68.0%	67.5%
Average Securitization Value	\$28,809.57	\$29,301.35	\$30,436.61	\$29,926.57	\$32,137.99	\$32,499.66	\$34,981.10
Average Base Residual Value	\$19,435.02	\$20,287.55	\$20,900.59	\$21,717.79	\$22,983.91	\$22,107.46	\$23,610.69
Original Number of Monthly Payments	38	38	38	37	38	37	37
Remaining Number of Monthly Payments	28	27	28	27	28	26	27
Weighted Average FICO	773	772	772	772	771	771	773
Minimum FICO	620	620	620	620	620	620	620
Maximum FICO	900	900	900	900	900	900	900
Geographic Distribution of Receivables representing the 5 states with the greatest aggregate securitization value:							
State 1	CA – 19.3%	CA – 19.8%	CA – 20.0%	CA – 19.4%	CA – 18.8%	CA – 18.6%	CA – 19.9%
State 2	NY – 11.7%	NY – 11.9%	NY – 11.3%	NY – 13.6%	NY – 11.8%	TX – 13.4%	TX – 13.6%
State 3	FL – 8.8%	FL – 9.1%	FL – 10.6%	TX – 9.0%	TX – 10.5%	NY – 11.3%	NY – 10.6%
State 4	NJ – 8.1%	NJ – 7.9%	TX – 7.8%	FL – 8.3%	FL – 9.9%	FL – 7.5%	FL – 8.6%
State 5	TX – 7.9%	TX – 7.4%	NJ – 7.6%	NJ – 8.1%	NJ – 7.3%	NJ – 7.1%	NJ – 6.6%
Distribution of Receivables by Vehicle Type: ⁽¹⁾							
Passenger Cars	31.1%	29.5%	29.5%	25.4%	21.6%	26.5%	23.9%
Light Duty Trucks	4.8%	6.3%	6.1%	10.2%	14.9%	11.5%	11.7%
SUVs	8.5%	9.1%	7.5%	8.8%	8.3%	9.6%	12.7%
CUVs	55.6%	55.0%	57.0%	55.6%	55.3%	52.3%	51.7%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Distribution of Receivables by Make: ⁽¹⁾							
Toyota	49.6%	51.0%	47.9%	60.0%	55.4%	60.4%	55.8%
Lexus	50.4%	49.0%	52.1%	40.0%	44.6%	39.6%	44.3%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

(1) Percentages may not add to 100.00% due to rounding

Source: Company Reports